# MONTHLY REVIEW OF BUSINESS STATISTICS

Commonwealth

Bureau of Census & Stathulas

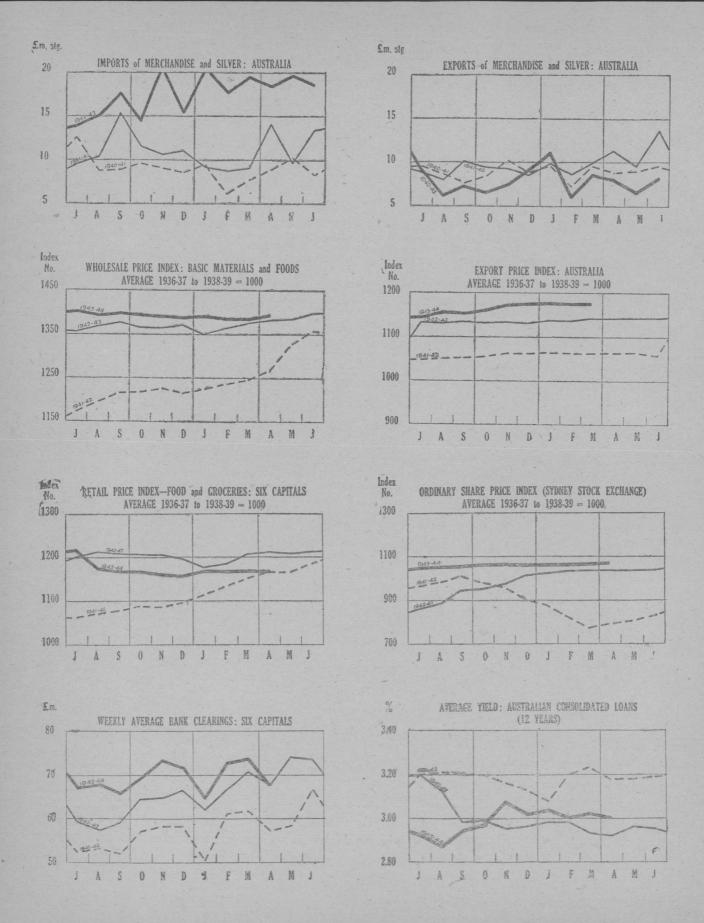
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# INDICATORS OF BUSINESS ACTIVITY.

This and the following table summarizes the trend of business activity shown by certain of the major indicators contained in various tables herein:—

			Employment-	—Australia.(a	)		Building	Wholesale Trade—	Bank
Period.	Estimated Total— All Employ-	Rural, Ho D	of month (cusehold Domefence Forces—see note (b)	nestic and s).	Factories: Number of Persons Employed.	Retail Stores: Index No. (Base: July, 1933	Permits(d) Six Capital Cities and Suburbs (Monthly Averages).	Australia : Net Sales Recorded Under Sales Tax Acts (Monthly	Clearings: Six Capitals (Weekly Averages)
	ment.	Males.	Females.	Total.	(c)	= 100).	7 iveragesy.	Averages).	
1000 00	'000.	'000.	'000.	'000.	'000.		£'000.	£ millions.	£ millions
1928–29	(e)1,643	(e)992 	(e)341	(e)1,333	432 387 473 499 536	103.7 119.4 124.7 128.3	2,621 913 1,815 1,986 2,307	29.8 34.6 37.2 40.6	33.3 38.2 42.0 44.0
1938–39 1939–40 1940–41	(f) 2,061	(f)1,293	(f)437	( <i>f</i> )1,730	542 564 628	130.0 130.9 132.3	2,353 2,206 2,342	39.8 42.6 43.8	43.1 48.0 52.1 57.4
1941–42 1942–43	(g)2,206 (i) 2,141	( <i>h</i> )1,354 ( <i>h</i> )1,289	(h)574 (h)616	( <i>h</i> )1,928 ( <i>h</i> )1,905	703 ( <i>j</i> )739	133.2 116.3	1,128 272	48.4	65.7
1941–42— May June	2,141	1,327 1,309	594 595	1,921 1,904	715 715	125.8 123.1	260 230	48.4 49.6	58.3 66.6
July August September October November December January February March April May June	2,109	1,308 1,302 1,298 1,293 1,286 1,286 1,286 1,285 1,277 1,275 1,274	599 601 603 607 612 616 615 622 628 630 631	1,907 1,903 1,901 1,900 1,902 1,901 1,908 1,913 1,907 1,906 1,905	(j) 725 727 729 732 736 737 743 749 752 749 749	120.9 119.6 118.0 117.1 118.0 120.4 115.7 114.5 113.9 113.0 112.5	238 204 259 283 308 349 271 258 228 219 347 300	51.4 51.2 49.0 50.9 49.6 51.3 44.2 49.6 51.5 48.7 50.3	59.2 57.2 59.0 64.6 64.9 66.4 62.0 66.7 70.8 67.9 74.0 73.6
July August September October November December January February March April May		(j) 1,270 1,270 1,268 1,271 1,271 1,272 1,273 1,274 1,275 1,270	(j) 634 635 637 640 641 642 636 638 641 637	(j) 1,904 1,905 1,905 1,911 1,912 1,914 1,909 1,912 1,916 1,907 1,906	738 739 733	111.3 110.2 109.9 109.6 110.3 114.1 110.0 109.6 109.6 110.3	271 214 175 285 529 198	51.6 51.9 53.4 51.3 43.8 49.2 ( <i>j</i> )52.6 ( <i>j</i> )44.9	73.3 71.4 64.7 72.5 73.5

<sup>(</sup>a) Total number of wage or salary earners in employment excluding employees in the defence forces, at home or abroad.
(b) Figures for June, 1933, July, 1939, and June 1943, were obtained from the Census, National Register and Civilian Register respectively. All figures to June, 1943, are now final. (c) Excludes working proprietors. (d) All building operations excluding Government buildings. See footnote on p. 21. (e) June, 1933, revised. (f) July, 1939. (g) July, 1941. (h) Average for year. (i) June, 1942. (j) Subject to slight revision. (k) Not available.

#### INDICATORS OF BUSINESS ACTIVITY-continued.

			nd State Revenue.	P.M.G.'s		Vehicles gister.			an Der	tralian Trad	ing Banks.
At end of Period	d		1	Depart- ment		ı	Savings Bank	Australian Notes held		osits.	
ru eng or reno	u.	Gross.	Net.	Receipts.	Motor Cars.	Com- mercial Vehicles, etc.	Deposits.	by Public.	Bearing Interest.	Not Bearing Interest.	Advances.
		£'000.	£'000.	£'000.	'000.	'000.	£ millions.		£ millions.	£ millions.	£ millions (d)
1928-29		3,947	812	1,071	474 485	72 181	225.5 225.0	(c) 25.5 28.2	176.9 181.0	107.5	246.7 260.7
1935–36 1936–37		3,259 3,407	858 886		499	214	230.9	29.9	192.8	119.2	259.7
1937–38 1938–39		3,632 3,580	886 694	1,396	535 562	242 258	240.4 245.6	31.9 33.1	201.5 203.9	120.4 120.1	284.1 290.8
1939–40		3,720	817 943		560 539	261 262	237.0 252.2	39.1 49.4	214.7 210.0	138.4 157.7	286.8 283.1
1940–41 1941–42		4,164 5,235	1,178	1,803	451	251	274.3	68.8	195.5	193.6	269.9
1942–43 1943–44		6,622	1,544	2,033 2,223	472 ( <i>f</i> )491	256 ( <i>f</i> )277	358.0 471.5	107.7 149.3	199.5 220.7	258.4 319.9	244.8 224.9
1041 42						Montl	aly Tot	als.			
1941–42— June	. , .	6,033	- 2,448	2,180	451	251	274.3	86.5			
1942-43-			(e)								
July August		6,388 6,597	2,607 2,727		448 451	250 252	282.5 290.0	89.3 94.1	≥193.1	-199.2	264.1
September		6,931	1,960	2,030	453	252	295.4	96.4	]		4 15
October November	• •	6,914 6,370	2,735 2,097	1,940 1,697	453 456	252 253	301.5 305.9	98.6	>194.0	225.4	249.6
December		6,683 6,739	1,041 2,281		460 461	254 253	309.0 317.7	109.6			
January February		6,047	1,214	1,976	464	255	327.5	111.3	>197.1	250.2	236.4
March April		6,951 6,586	1,308 1,897		467 467	255 255	336.1 337.1	115.9 123.5			
May		6,681	1,613	2,131	468	257	344.9	122.0	<b>\}199.5</b>	258.4	244.8
June	• •	6,489	-3,009 (e)	2,399	472	256	358.0	123.9			
1943-44-		6056		1 002	469	250	370.3	126.7			
July August	• •	6,856 6,896	2,268 2,326	2,383	471	258 261	382.0	131.6	207.4	258.0	244.7
September		6,670	1,594		472 474	262 263	392.1 398.6	134.7 139.5		•	
October November		6,593 6,396	1,926 1,670	2,225	479	266	404.1	137.9	210.9	277.1	235.5
December	٠.	6,427 6,210	332		483 482	269 267	414.3 425.2	150.0 148.8	212.6	297.9	226.1
January February		6,096	1,129	2,364	486	270	436.4	152.3	215.9	311.0	222.8
March		6,726	719	2,286	488 488	272 273	446.0 450.8	161.2	218.2 217.7	320.8 326.6	224.4
April May				2,448	490	276	455.0	168.6	217.9	318.7	225.2
June				2,234	(1)491	(f)277	471.5	174.3	219.9	314.6	221.8

<sup>(</sup>a) Actual collections. (b) Monthly averages. (c) Average of twelve monthly statements. (d) Quarter ended June; then quarterly averages; monthly averages from January, 1944. (e) Includes in some States certain annual and other commitments, and indicates loss. (f) Subject to revision.

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#### AUSTRALIA: WAGE AND SALARY EARNERS IN CIVIL EMPLOYMENT.

		Total Emp Rural, H	ployment. (a) ousehold Do	(Excluding mestic and		Total E	mployment	in Main In	dustrial G	roups.	
	Month.	Govern- mental Authori- ties.(b) (f)	Private Employers.	Total.	Mining and Quarry- ing.	Fac- tories.(c)	Building and Construction.	Transport and Communi- cation.	Retail Trade.	Other Com- merce and Finance.	Pro- fessional and Personal Services. (e)
				Mal	ES (Tho	usands).					
	November  —July  —May  July  September  October  November  December  —January  February  March	375.3 381.5 420.3 412.8 412.9 411.5 410.9 409.0 409.1 409.3 408.5 408.5 406.2	988.1 999.8 888.1 862.9 857.3 856.3 859.8 862.0 863.0 863.5 865.7 866.4	1,363.4 1,381.3 1,308.4 1,275.7 1,270.2 1,267.8 1,270.7 1,271.0 1,272.1 1,272.8 1,274.2 1,274.9 1,270.2	54.4 53.9 47.7 45.0 44.8 44.6 44.7 44.6 44.2 44.1 44.4	490.9 509.8 513.0 520.8 519.0 517.5 518.1 516.2 512.9 515.2 516.2 515.9	144.0 136.5 116.8 91.9 89.7 91.7 91.1 90.8 89.4 86.9 85.3 84.1	202.3 207.3 205.3 203.8 206.1 205.9 207.2 207.7 207.4 208.6 210.2 210.3	102.0 101.9 79.4 71.7 71.0 70.0 69.8 70.2 72.6 70.7 70.3	117.1 117.9 96.6 89.5 87.7 87.4 88.0 88.8 89.1 89.8 90.3	127.1 127.2 111.8 107.0 106.6 107.0 107.6 108.2 109.0 109.2 109.7
	April May	405.8	865.0	1,270.8	43.9	513.9 514.2	81.3	211.0 211.4	70.6 70.9	90.6	111.0
10.11						ousands).					
1941– 1942– 1943– 1944–	November  –July	70.8 76.3 102.4 126.0 133.4 133.6 134.1 134.4 134.1 133.8 134.1 134.4 133.5	477.7 494.7 496.5 504.7 500.0 503.2 505.8 506.9 507.4 502.6 503.9 506.6 503.1	548.5 571.0 598.9 630.7 633.4 636.8 639.9 641.3 641.5 636.4 638.0 641.0 636.6 634.9	0.5 0.6 0.6 0.5 0.5 0.5 0.5 0.7 0.6 0.7 0.7	187.8 198.2 212.3 228.1 227.9 227.2 227.1 226.3 224.2 221.8 221.6 219.3 216.6 200 outside the control of the co	1.9 2.0 2.1 2.4 2.4 2.3 2.4 2.4 2.4 2.4 2.5 2.5 2.5	21.1 22.0 26.4 33.5 35.6 35.9 36.3 36.7 36.6 37.1 36.9 37.1	102.3 106.4 103.0 98.7 97.8 96.8 96.6 97.3 99.6 95.3 95.2 94.7 95.0 95.7	44.1 47.4 52.3 52.9 52.7 53.0 52.9 52.3 52.3 52.3 52.5 52.4 52.2	148.1 150.4 152.5 157.5 158.1 160.4 162.7 163.5 164.3 164.3 166.1 165.8
1941-	-July	446.1	1,465.8	1,911.9	54.9	678.7	145.9	223.4	204.3	161.2	275.2
1942– 1943–	November  -July	457.8 522.7 538.8 546.3 545.1 545.0 543.4 543.2 543.1 542.6 542.9	1,494.5 1,384.6 1,367.6 1,357.3 1,359.5 1,365.6 1,368.9 1,370.4 1,366.1 1,369.6 1,373.0	1,911.9 1,952.3 1,907.3 1,906.4 1,903.6 1,904.6 1,910.6 1,912.3 1,913.6 1,909.2 1,912.2 1,915.9 1,906.8	54.9 54.4 48.3 45.6 45.3 45.1 45.2 45.1 44.7 44.8 45.0 44.9	708.0 725.3 748.9 746.9 744.7 745.2 742.5 737.1 737.0 737.8 738.5 733.2	143.9 138.5 118.9 94.3 92.1 94.0 93.5 93.5 93.2 91.8 89.3 87.7 86.6 83.8	229.3 231.7 237.3 241.7 241.8 243.1 244.0 244.1 245.2 247.3 247.2 248.1	204.3 208.3 182.4 170.4 168.8 166.8 166.4 167.5 172.2 166.0 165.5 165.4	161.2 165.3 148.9 142.4 140.4 141.0 141.7 141.4 142.1 142.8 143.3 142.8	277.6 264.3 264.5 264.7 267.4 270.3 271.7 271.7 272.5 274.0 276.7 276.1

<sup>(</sup>a) Employees in the defence forces, at home or abroad, and Government "relief" workers are excluded. From July, 1941, estimated total employment is based on Pay-roll Tax returns and records of Government employment. All figures to June, 1943, are final.

(b) Includes employees of Australian Government authorities (Commonwealth, State and Local) and of Allied Governments.

(c) From July, 1942, monthly figures are estimates subject to slight revision.

(d) Includes Allied Works Council projects.

(e) Includes Education, Health, Hotels and Restaurants, Professional and Personal Service (except private domestics).

<sup>(</sup>f) Males and Persons revised since last issue.

#### EMPLOYMENT IN FACTORIES.

(Number of Employees in Thousands excluding Working Proprietors.)

								. A	Australia.		
Period.	New South	Vic-	Queens-	South Aus-	Western Aus-	Tas-	Govern-	Other			ndex 19 = 100.
renod.	Wales.	toria.	land.	tralia.	tralia.	mania.	mental (Munitions, Aircraft and Ships).(a)	Factories (including War Contractors).	Total Factories.	Un- adjusted.	Divided by Index of Total Population.
1928–29	174.1	149.3	43.4	35.4	19.8	10.0	7.1	424.9	432.0	100	100
1935–36 1936–37 1937–38 1938–39	186.0 197.8 215.6 219.5	175.3 183.0 193.6 193.9	45.9 49.6	37.2 39.3 42.6 42.0	19.9 21.4 22.0 22.1	11.0 11.8 12.5 13.2	6.1 6.6 7.4 10.1	466.4 492.6 528.5 532.1	472.5 499.2 535.9 542.2	109 116 124 126	103 108 115 116
1939–40	227.1 257.0 289.3 306.4	204.4 229.7 250.5 255.7	54.8 59.5	43.5 49.5 63.8 71.5	21.9 21.8 23.0 25.1	14.0 15.1 16.7 18.0	16.9 41.5 79.8 121.8	547.0 586.4 623.0 616.9	563.9 627.9 702.8 738.7	131 145 163 171	119 131 146 151
1941–42— April May June	293.6 294.8 294.0	251.3 249.9 249.7	60.6	68.7 69.2 69.4	23.3 23.5 23.3	17.7 17.4 17.1	95.2 100.5 103.8	619.3 614.9 611.2	714.5 715.4 715.0	165 166 166	146 147 147
July August September October November December January February March April May	298.1 299.3 300.3 302.5 304.2 306.8 307.0 308.6 311.0 312.9 312.9	253.4 254.6 256.3 256.0 256.9 257.4 259.1 258.8	63.2 63.3 62.9 62.6 60.7 58.2 60.3 61.5 61.7	71.1 71.3 70.9 71.1 71.0 71.3 71.9 72.1 72.3 72.6 71.7	23.2 23.5 23.8 24.1 24.4 24.6 25.4 25.4 26.1 26.5 26.5	17.2 17.4 17.4 17.1 17.3 17.5 18.0 18.3 18.7 19.1	109.3 111.3 113.1 114.8 117.8 121.0 124.9 127.4 130.2 130.9 131.7	616.0 615.7 616.0 617.5 618.0 615.9 612.5 615.1 618.5 620.7 617.2	725.3 727.0 729.1 732.3 735.8 736.9 737.4 742.5 748.7 751.6 748.9	168 168 169 170 170 171 171 172 173 174 173	149 149 150 150 150 151 151 152 152 153 152
June	313.5	254.6	64.0	71.2	26.8	18.9	130.3	618.7	749.0	173	152
1943–44(c) July August September October November December January February March April May	309.0	253.2 252.4 253.0 252.5 252.5 253.0 251.7 248.9	2 65.3 4 63.3 62.9 6 62.2 6 58.5 9 59.3 0 60.4 7 60.7	70.1 69.3 69.2 68.6 67.2 66.7 66.4 66.5 66.4 65.9		19.3 19.2 18.7 19.0 19.7 19.9 20.1 20.5 20.7 20.8 20.5	128.9 126.6 125.2 123.6 119.9 116.1 114.3 112.8 109.4 106.8 104.8	618.0 619.8 619.5 621.6 622.6 621.0 622.7 625.0 629.1 626.4 626.0	746.9 746.4 744.7 745.2 742.5 737.1 737.0 737.8 738.5 733.2 730.8		

<sup>(</sup>a) Includes Government establishments, annexes, and certain private firms engaged exclusively in aircraft and shipbuilding, but excludes private factories engaged partly on war contracts and partly on other work.
(b) 1942-43 monthly figures are subject to slight revision.
(c) From July, 1943, monthly figures are estimates, subject to revision.
(d) Revised.

#### EMPLOYMENT IN RETAIL STORES.

Pay-roll Tax.—Employees on the last pay-roll of each month shown on returns of taxable employers whose principal activity was retail trade.

whose	principal act	ivity w	as retai	l trade.							
	Month	١.		New South	Victoria.	Queens-	South	Western	Tasmania.	Australia	(Six States).
-				Wales.	710.01141	land.	Australia.	Australia.	I domaind.	Index.	Number.
				M	ales—Inde	ex of Emp	loyment.				
No. o	f Employees-	-July,	1941	31,868	23,782	10,701	7,278	4,746	2,529		80,904
1941-				1000	1000	1000	1000	1000	1000	1000	80,904
	November			1007	996	1020	987	961	996	1001	80,978
1943-				701	703	710	732	695	772	707	57,221
	June			700	700	701	729	694	756	704	56,968
	July			696	697	693	720	685	756	700	56,599
	August			690 688	689	693	710	675	757	693	56,073
	September October			685	688 684	679 684	711 711	672	762	690	55,850
	November			683	697	678	711	664 675	760 766	688 692	55,656 55,983
	December			720	701	710	741	696	777	715	57,853
1944-	-January			689	693	690	731	695	782	698	56,430
	February			684	693	681	730	687	783	694	56,121
	March			687	694	698	736	686	782	698	56,438
	April			688	693	691	733	690	780	697	56,373
	May			690	696	688	738	696	784	699	56,565
				Fen	nales—Inc	dex of Em	ployment				
No. o	f Employees-	-July,	1941	31,840	22,088	8,533	7,184	4,832	2,067		76,544
1941-	-July			1000	1000	1000	1000	1000	1000	1000	76,544
	November			1060	1055	1069	1075	1070	1058	1062	81,269
1943-	-May			950	943	1018	961	974	979	959	73,379
	June			951	937	1019	959	974	988	958	73,310
	July			935	935	1027	941	967	976	949	72,637
	August			925	925	1002	952	951	974	939	71,884
	September			921	928	1004	948	938	976	937	71,739
	October November			923	919	995	952	936	984	935	71,569
	December			930 981	922 933	1012 1051	964 9 <b>7</b> 2	952	980	943	72,149
1944_	-January	• •		917	901	1001	972	981 954	990	974 931	74,560
1717	February			912	896	1022	964	958	990	929	71,263 71,121
	March			907	889	1015	962	962	982	925	70,778
	April			905	897	1015	970	961	986	927	70,946
	May			911	908	1025	973	965	992	935	71,539
				Per	sons—Inc		ployment	1			1 - 1,557
No. o	f Employees-	-July,	1941	63,708	45,870	19,234	14,462	9,578	4,596		157,448
1941-	-Iuly			1000	1000	1000	1000				
1741	November	• •	• •	1000	1000	1042	1000	1000 1016	1000 1024	1000	157,448
1943-	-May	• •		825	818	847	846	836	865	1030 830	162,247 130,600
1715	June			826	814	842	843	835	860	827	130,000
	July			816	812	841	830	828	855	821	129,236
	August			808	802	830	830	814	854	813	127,957
	September			804	804	823	829	806	858	810	127,589
	October			804	797	822	830	801	861	808	127,225
	November			806	806	826	841	814	862	814	128,132
1044	December			850	812	861	856	840	873	841	132,413
1944-	January	•, •		803	793	831	847	826	876	811	127,693
	February March	• •		798 797	790	832	846	824	872	808	127,242
	April	• •	• •	797 796	788 <b>7</b> 91	839 835	849 851	825 827	872	808	127,216
	May		• •	801	791	838	855	832	873 878	809	127,319
	1+10 y			001	/70	000	0))	0.02	0/0	814	128,104

#### TRADE UNION UNEMPLOYMENT RETURNS.

The only regular records of unemployment available in comparable form over a considerable period are the quarterly percentages reported by trade unions to the Commonwealth Statistician. The membership of the reporting unions consists predominantly of males, and represents at present about 56 per cent. of the total trade union membership and between 20 and 25 per cent. of all wage and salary earners. For some States the returns are a more representative sample than for others. This table, therefore, should not be read as indicating the relative degree of unemployment amongst unionists in the individual States but as an indication of trend of unemployment as reported by secretaries of trade unions.

P	eriod.		New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia.
1928–29			% 10.6	% 9.7	% 7.0	% 14.6	% 9.1	% 13.0	% 10.2
1936–37 1937–38 1938–39 1939–40	• •	• •	12.8 10.0 10.3 12.1	10.1 8.2 10.0 8.3	7.4 6.9 6.0 6.1	9.4 7.3 9.4 8.8	6.0 5.4 6.5 6.8	8.4 6.8 8.9 6.3	10.6 8.5 9.3 9.4
1940-41 1941-42 1942-43 1943-44	• •		7.5 2.8 1.5 1.5	4.0 1.7 0.9 0.8	4.9 3.4 1.6 0.9	4.5 1.6 1.0 1.0	4.4 1.9 1.6 1.6	4.3 2.2 1.1 1.0	5.6 2.4 1.3 1.2
1942— May August Novemb	 er		1.9 1.9 1.5	1.2 1.2 0.9	2.6 1.8 1.6	1.3 1.1 0.9	1.7 1.8 1.3	0.6 0.9 0.8	1.7 1.6 1.3
1943— February May August Novemb			1.4 1.3 1.3	0.8 0.6 0.7 0.7	1.5 1.3 1.1 0.9	1.0 1.0 0.9 0.8	1.6 1.5 1.7 1.4	1.3 1.2 1.2	1.2 1.1 1.1 1.1
1944— February May			1.3	0.7	0.8	0.9	1.5 1.9	0.7 0.7	1.0

#### INDUSTRIAL GROUPS: CHANGE FROM FEBRUARY, 1944, TO MAY 1944.

Manufacturing—I. Wood, furniture, &c., 1.1% to 0.9%; II. Engineering, metal works, &c., 0.6% to 1.7%; III. Food, drink, tobacco, &c., 2.3% to 3.0%; IV. Clothing, hats, boots, &c., 0.8% to 1.0% V. Books, printing, &c., nil; VI. Other Manufacturing, nil; VII. Building, 1.4% to 1.3%; VIII. Mining, quarrying, &c., nil; X. Land Transport, other than railway and tramway services, 1.4% to 1.3%; IX., XII., XIII. and XIV. Other and Miscellaneous, nil; All Groups, 1.0% to 1.4%.

#### IMPORTS OF MERCHANDISE: ECONOMIC CLASSES.

£'000 Sterling.

			ol.	3 000 L	oterning.					
			Producer	s' Mate	rials for use	in—			Fue Lubric	
Period.	Building Construc		Rura Industr		Manufact	uring.	Tota	1.	Aids Produc Munitio	to ction,
	Class	IA.	Class	В.	Class	Ic.	Class I.		Classes I	
				Ar	nual	Total	S.			
1928–29	10,192	%   7.1	1,906	% 1.3	53,147	37.1	65,245	% 45.5	14,932	10.5
1935–36	3,928 3,653 4,966 4,054	4.7 4.0 4.4 4.1	1,261 1,498 1,627 1,801	1.5 1.7 1.5 1.8	34,050 36,160 45,104 37,878	40.8 39.9 40.2 38.2	39,239 41,311 51,697 43,733	47.0 45.6 46.1 44.1	10,291 11,168 13,592 13,611	12.3 12.3 12.2 13.6
1939–40	4,014 2,961 2,634 1,946	3.5 2.7 1.8 0.9	1,601 1,137 977 1,077	1.4 1.0 0.7 0.5	47,901 49,194 55,547 50,354	41.4 45.3 37.1 23.7	53,516 53,292 59,158 53,377	46.3 49.0 39.6 25.1	21,605 21,496 50,066 93,701	18.6 19.8 33.5 44.2
				Mo	nthly	Tota	ls.			_
1940-41 June	292	3.5	76	0.9	3,751	44.8	4,119	49.2	1,311	15.7
July (c) August (c) Sept. (c) October (c) Nov. (c) Dec. (c) January (c) February (c) March (c) April (c) June (c)	268 285 329 222 199 213 190 188 172 186 93 289	2.8 2.7 2.1 1.9 1.8 1.9 2.0 2.1 1.9 1.5 0.9 1.9	92 70 103 100 124 105 63 58 74 79 46 63	1.0 0.7 0.7 0.9 1.2 1.0 0.7 0.7 0.8 0.6 0.5 0.4	4,494 3,673 6,668 4,288 4,293 4,115 4,106 4,589 4,015 4,319 4,100 4,493	46.7 35.2 43.5 36.8 40.0 36.8 44.4 52.2 44.0 34.8 43.7 29.2	4,854 4,028 7,100 4,610 4,616 4,433 4,359 4,835 4,261 4,584 4,239 4,845	50.5 38.6 46.3 39.6 43.0 39.7 47.1 55.0 46.7 36.9 45.1 31.5	1,549 2,428 3,011 3,162 2,694 4,233 1,984 1,431 2,405 4,870 2,686 7,279	16.2 23.3 19.8 27.1 24.9 37.9 21.4 16.3 26.3 39.3 28.7 47.3
July (d) August (d)	195 263 192 211 221 117 72 92 176 139 132	1.4 1.8 1.1 1.4 1.1 0.7 0.3 0.5 0.9 0.7 0.7	55 98 68 56 50 84 104 71 122 108 97 164	0.4 0.7 0.4 0.2 0.5 0.5 0.6 0.6 0.5 0.9	4,576 4,571 4,086 4,519 5,409 4,863 3,295 3,081 4,148 3,793 4,557 3,456	32.8 30.6 23.3 30.9 25.7 30.8 16.1 17.2 21.4 20.3 23.1 19.2	4,826 4,932 4,346 4,786 5,680 5,064 3,471 3,244 4,446 4,040 4,786 3,756	34.6 33.1 24.8 32.7 27.0 32.0 16.9 18.1 22.9 21.6 24.3 20.8	4,285 6,705 8,199 5,994 10,600 5,449 9,404 7,869 8,629 9,327 9,827 7,413	50.3 34.5 45.9 44.0

<sup>(</sup>a) Classes II., III. and VII. are not available for publication separately. (b) Complete, includes Governmental imports valued at £stg. 16.094,000 for which Customs entries were not passed. (c) Incomplete, excludes Governmental imports mentioned in note (b). (d) Subject to revision.

# IMPORTS OF MERCHANDISE: ECONOMIC CLASSES—continued.

£'000 Sterling.

		(	Capital Equi	ipment.					Finish	ed Con	sumers' G	oods.		
			Tra	nsport	Equipment.									
Period.	Produce Equipm		Road Veh and Com Parts	plete	Railwa Equipment, and Civ Aircra	Vessels vil	Food, Bev and Tob		Clothing		All Ot	her.	Tota	al.
	Class 1	V.	Class V.	В.	Class V. A	, C, D.	Class VI.	А, В, С.	Class V	Ί. p.	Class V	l. e-j.	Class	VI.
1928–29	12,077	8.4	15,216	10.6	A n	n u a l	Tota	ls. % 7.4	2,925	% 2.1	20,937	% 14.6	34,468	% 24.1
1935–36 1936–37 1937–38	7,909 9,301 12,090	9.5 10.3 10.9	8,613 9,183 12,218	10.3 10.2 11.0	702 1,536 2,156	0.8 1.7 1.9	4,720 5,427 5,589	5.7 6.0 5.0	434 486 711	$0.5 \\ 0.5 \\ 0.6$	11,613 12,180 13,680	13.9 13.4 12.3	16,767 18,093 19,980	20.1 19.9 17.9
1938–39	11,621 10,142 10,372 11,397 15,411	11.7 8.8 9.5 7.6 7.3	9,467 8,297 4,947 7,768 31,625	9.5 7.2 4.6 5.2 14.9	1,252 840 1,477 2,291 2,300	1.3 0.7 1.4 1.6 1.1	5,934 6,597 5,528 5,851 6,702	6.0 5.7 5.1 3.9 3.2	889 884 837 1,399 456	0.9 0.8 0.8 0.9 0.2	12,806 13,795 10,701 11,426 8,535	12.9 11.9 9.8 7.7 4.0	19,629 21,276 17,066 18,676 15,693	19.8 18.4 15.7 12.5 7.4
1940-41	001		700			Mon		Γota 		1 7 0	956	10 9	1.540	18.4
June	801	9.6	500	6.0	94	1.1	533	6.4	151	1.8	820	10.2	1,540	10.4
July (b) August (b) Sept. (b) October (b) Dec. (b) January (b) February (b) March (b) May (b) June (b)	950 998 1,174 937 919 772 915 799 780 794 678 807	9.9 9.6 7.6 8.1 8.7 6.9 9.9 9.1 8.5 6.4 7.2 5.2	480 608 1,174 1,114 919 424 596 303 443 518 502 687	5.0 5.8 7.6 9.6 8.6 3.8 6.5 3.4 4.9 4.2 5.4 4.5	46 75	0.8 4.6 2.8 2.8 1.7 0.4 0.8 0.6 0.5 0.6 0.8 2.6	590 571 856 502 637 375 403 263 361 394 432 465	6.1 5.5 5.6 4.3 6.0 3.4 4.3 3.0 4.0 3.2 4.6 3.0	126 179 260 71 32 56 76 112 67 223 80 61	1.3 1.7 1.7 0.6 0.3 0.5 0.8 1.3 0.7 1.8 0.9 0.4	978 1,140 1,320 918 739 831 846 993 768 949 680 845	10.2 10.9 8.6 7.9 6.8 7.4 9.1 11.3 8.4 7.6 7.3 5.5	1,694 1,890 2,436 1,491 1,408 1,262 1,325 1,368 1,196 1,566 1,192 1,371	17.6 18.1 15.9 12.8 13.1 11.3 14.2 15.6 13.1 12.6 12.8 8.9
July (c) August (c) Sept.(c) October (c) Nov.(c) Dec. (c) January (c) February (c) March (c) April (c) May (c) June (c)	1,486 1,343 1,021 1,282 1,534 1,650 957 893 1,228 1,373 1,047	10.7 9.0 5.8 8.8 7.3 10.4 4.7 5.0 6.3 7.4 5.3 8.9	1,975 730 2,419 1,158 1,213 2,119 5,100 4,736 2,550 2,907 2,593 4,125	24.9 26.5 13.1 15.6 13.1	19 99 70 35 86 369 44 949 259 38	4.9 1.4 0.2	477 341 701 542 1,134 573 418 599 751 189 520 457	3.4 2.3 4.0 3.7 5.4 3.6 2.0 3.4 3.9 1.0 2.6 2.5	112 70 16 32 9 25 35 24 17 10 103 3	0.8 0.4 0.0 0.2 0.0 0.2 0.2 0.1 0.1 0.1 0.5 0.0	786 729 757 846 854 739 478 829 543 843	5.4 3.6 2.7 4.3 2.9 4.3	1,192 1,101 1,597 742 1,466	5.8 6.2 8.3 4.0 7.4

<sup>(</sup>a) Complete, includes Governmental imports valued at £stg. 16,094,000 for which Customs entries were not passed.

Governmental imports mentioned in note (a). (c) Subject to revision.

#### IMPORTS OF MERCHANDISE: DEGREE OF MANUFACTURE.

£'000 Sterling.

				مل ر	Juu Steri	ing.					
		Prod	ucers' Mai (Class I.).			Consumer (Class VI.)		Tot		of Mercha classes).	ndise.
Period.	Cri	ude.	Simply trans- formed.	Elabor- ately trans- formed.	Crude.	Simply trans- formed.	Elabor- ately trans- formed.	Crude.	Simply transformed.	Elabor- ately trans- formed.	Total.
					A	1	т.	1		1	11
1928–29	. 15,	198	5,252	44,795	906	5,176	Total 28,386	16,104	20,226	106,951	143,281
1936–37 1937–38	, ,		3,552 3,922 4,723 3,693	26,075 26,611 33,913 28,459	226 477 501 576	2,733 3,190 3,162 3,258	13,808 14,426 16,317 15,795	9,838 11,255 13,562 12,157	14,064 15,845 18,903 17,127	59,619 63,492 79,268 70,029	90,592
1940–41 1941–42			5,400 6,967 9,904 8,886	34,714 35,032 38,406 34,455	582 533 597 1,339	3,750 3,536 4,324 4,195	16,944 12,997 13,755 10,159	13,984 11,826 11,445 11,375	22,968 19,948 29,527 30,885	76,876 108,384	115,676 108,650 a149,356 212,107
					Mo	onthly	Total	S.			
1940-41 June	. 1,	120	551	2,448	47	398	1,095	1,167	1,696	5,502	8,365
August (b) September (b) October (b) November (b) December (b) January (b) February (b) March (b) April (b) May (b)	. 1,	054 774 572 952 199 804 900 873 616 566 633 553	844 615 1,634 986 748 784 900 372 904 503 731 536	2,956 2,639 3,894 2,672 2,669 2,845 2,559 3,590 2,741 3,515 2,875 3,756	43 56 73 64 86 31 27 62 45 26 58 26	478 467 686 382 506 257 304 140 258 281 258 308	1,173 1,367 1,677 1,045 816 974 994 1,166 893 1,259 876 1,037	1,097 830 1,645 1,016 1,285 835 927 935 661 592 691 579	1,962 2,139 3,457 2,584 2,524 2,475 2,385 1,324 2,132 2,374 2,222 1,897	6,549 7,460 10,222 8,044 6,928 7,862 5,942 6,529 6,338 9,441 6,459 12,920	9,608 10,429 15,324 11,644 10,737 11,172 9,254 8,788 9,131 12,407 9,372 15,396
May(c)	. 1,1	796 864 117 633 749 058 713 591 809 712 011 983	508 1,070 759 761 1,310 1,120 350 629 812 438 759 370	3,522 2,998 2,470 3,392 3,621 2,886 2,408 2,024 2,825 2,890 3,016 2,403	61 101 114 96 136 289 - 7 167 124 36 180 42	379 160 536 318 856 206 384 285 528 81 262 200	838 936 796 917 997 957 815 649 945 625 1,024 660	857 965 1,231 729 885 1,347 706 758 933 748 1,191 1,025	2,315 2,717 2,598 2,320 3,696 2,577 1,882 2,374 2,866 2,278 2,861 2,401	10,761 11,244 13,701 11,572 16,470 11,896 17,905 14,755 15,600 15,622 15,705 14,616	13,933 14,926 17,530 14,621 21,051 15,820 20,493 17,887 19,399 18,648 19,757 18,042

<sup>(</sup>a) Complete, includes Governmental imports valued at £stg. 16,094,000, for which Customs entries were not passed.

(b) Incomplete, excludes Governmental imports mentioned in note (a).

(c) Subject to revision.

Note.—Class II. consists entirely of goods "simply transformed", and Classes IV., V. and VII. entirely of goods "more elaborately transformed". Class III. is about equally divided between goods "simply" and "more elaborately transformed".

#### EXPORTS OF MERCHANDISE: PRINCIPAL COMMODITIES.

£'000 Australian Currency.

			Wheat				Hides		Dried	Fresh	Total Exports
Period.		Wool.	and Flour.	Butter.	Sugar.	Meats.	Skins.	Lead.	Fruits.	Fruits.	(Excluding Gold).
					Aı	nnual	Totals	•			
1928–29		61,615	26,335	7,159	2,375	6,342	9,291	3,233	2,301	943	138,631
1935–36 1936–37 1937–38 1938–39		52,346 62,505 46,984 42,737	18,571 24,352 26,939 13,275	9,833 8,802 10,781 12,892	2,758 3,707 4,027 4,178	8,754 10,332 12,254 11,780	5,650 7,302 6,197 4,104	3,837 4,818 4,913 4,276	1,987 2,060 2,684 2,865	2,027 1,980 2,055 2,023	124,436 148,490 141,668 122,543
1939–40	• •	56,903 39,646 58,041 44,318	12,789 16,675 8,836 8,379	15,895 11,973 8,125 8,568	6,186 4,880 2,636 1,001	15,120 15,818 14,095 10,897	4,167 4,105 5,987 3,716	4,813 2,924 6,313 (a)	1,994 2,495 2,597 2,277	1,167 393 239 191	149,674 134,947 159,704 <i>b</i> 122,971
1040 41					M	onthly	Total	S.			
1940–41— June		3,077	1,246	586	249	1,749	565	242	598	26	11,977
July (c) August (c) September (c) October (c) November (c) December (c) January (c) February (c) March (c) April (c) June (c)		2,262 3,674 3,567 4,008 3,975 2,065 4,152 4,139 7,486 7,168 5,081 10,464	832 805 366 526 536 656 567 623 454 1,426 1,372 673	586 143 607 795 959 1,028 1,113 692 542 616 257 787	31 220 276 214 378 199 349 216 318 169 213 53	1,398 791 1,036 1,703 1,432 2,044 2,020 1,071 823 538 532 707	777 947 544 409 250 229 150 259 399 499 695 829	147 181 290 476 370 816 576 890 196 1,085 849 437	1,090 197 57 253 31 17 3 14 17 108 110 700	28 32 26 33 33 29 23 12 4 1 2	11,129 10,028 12,569 11,916 11,737 10,807 12,401 10,843 12,382 14,309 12,074 16,864
July (d) August (d) September (d) October (d) November (d) December (d) January (d) February (d) March (d) April (d) June (d)		5,877 2,412 3,171 3,010 2,455 3,970 4,934 2,414 4,529 5,098 3,757 2,691	807 692	291 346 660 255 1,207 1,642 1,432 1,204 405 469 535 122	27 18 2 6 12 244 167 206 119 76 12	881 398 668 652 1,535 1,414 2,186 598 509 751 473 832	480 310 268 110 60 157 202 109 386 295 284 1,055	(a)	599 577 101 162 18 159 15 10 24 159 80 373	7	11,895 14,285 7,842 11,242 10,639 8,671

<sup>(</sup>a) Not available for publication. (b) Complete, includes £A12,645,000 exported on Governmental account for which Customs entries were not passed. (c) Incomplete, excludes Governmental exports mentioned in note (b). (d) Subject to revision.

#### SUMMARY OF PRICE INDEXES.

(Base: Average 3 years ended June, 1939 = 1,000.)

			Primary	Export	Wholesale F	Prices of Basic I Foodstuffs.	Materials and	Retail Prices	Security Prices:
	Period.		Production Prices (All Groups)	Prices (including	Goods Principally Imported. (a)	Goods Principally Home Pro- duced.	All Groups.	(Six Capital Cities): All Items Index "C" Series.	New South Wales (Ordinary Shares—75 Companies).
1928–29		• •	1,213	1,173	911	1,183	1,103	1,150	937
1936–37 1937–38 1938–39 1939–40		• • • • • • • • • • • • • • • • • • • •	1,063 1,014 923 985	1,144 1,022 834 980	991 1,018 991 1,106	980 1,000 1,020 1,025	984 1,005 1,011 1,047	973 998 1,029 1,051	1,022 1,009 969 955
1940-41 1941-42 1942-43 1943-44		• •	1,056 (b) 1,094 (b) 1,177 (b) 1,190	1,039 1,059 1,142 1,171	1,325 1,525 1,760 1,832	1,060 1,123 1,210 1,211	1,140 1,242 1,372 1,394	1,111 1,176 1,267 1,270	919 871 939 1,020
1941–42: April May June	···		(b) 1,112 1,129 1,154	1,063 1,064 1,058	1,540 1,680 1,694	1,154 1,181 1,219	1,269 1,327 1,358	} 1,219	778 790 810
July Augus Septer Octob Noven Decem Januar Februa March April May June	t nber er nber hber		(b) 1,193 1,208 1,198 1,181 1,167 1,164 1,151 1,164 1,175 1,171 1,171	1,139 1,138 1,139 1,136 1,136 1,136 1,143 1,141 1,147 1,147	1,653 1,661 1,724 1,721 1,750 1,801 1,791 1,790 1,802 1,807 1,801 1,824	1,232 1,247 1,237 1,219 1,205 1,193 1,166 1,185 1,200 1,205 1,211 1,222	1,356 1,369 1,379 1,367 1,365 1,371 1,349 1,363 1,377 1,382 1,384 1,399	\[ \] 1,247 \{ \] \] 1,265 \{ \] \] 1,266 \{ \] \] 1,289 \{ \]	830 847 895 909 928 956 965 979 985 989 990
July August Septem Octobe Novem Decem Januar Februa March April May June	ber ber		(b) 1,191 1,186 1,189 1,187 1,183 1,189 1,191 1,189 1,186 (c) 1,192 (c) 1,193 1,200	1,148 1,157 1,152 1,159 1,172 1,175 1,176 1,175 1,176 1,178 (c) 1,192 1,196	1,824 1,823 1,828 1,826 1,843 1,835 1,841 1,828 1,833 1,847 1,834 1,820	1,228 1,216 1,218 1,210 1,200 1,203 1,203 1,200 1,200 1,208 1,216 1,228	1,404 1,395 1,397 1,392 1,389 1,389 1,391 1,385 1,387 1,396 1,397 1,402	\begin{cases} 1,278 \\ \} 1,266 \\ \} 1,268 \\ \} 1,269 \end{cases}	999 1,009 1,014 1,018 1,021 1,023 1,024 1,025 1,026 1,026 1,027

<sup>(</sup>a) Represents only such imported changes in price of imports generally.

(b) Preliminary figures subject to revision, based on average wholesale prices in the period shown (c) Revised.

#### EXPORT PRICE INDEX.

These index-numbers are compiled from the prices of 20 commodities which constitute about 85 per cent. of all exports. The prices are multiplied by the average quantities exported during a fairly recent and representative period.

(Base: Average 3 years ended June, 1939 = 1,000.)

		In-		1941	<b>-4</b> 2.	1942	2–43.	194	3–44.
Year.	Ex- cluding Gold.	In- cluding Gold.	Month.	Ex- cluding Gold.	In- cluding Gold.	Ex- cluding Gold.	In- cluding Gold.	Ex- cluding Gold.	In- cluding Gold.
1928–29	1,205	1,173	July	 1,035	1,049	1,134	1,139	1,145	1,148
1933-34	959	896	August	 1,037	1,051	1,133	1,138	1,154	1,157
1934-35	741	753	September	 1,039	1,052	1,134	1,139	1,149	1,152
1935-36	942	946	October	 1,043	1,056	1,132	1,136	1,155	1,159
1936-37	1,155	1,144	November	 1,048	1,061	1,133	1,138	1,171	1,172
1937-38	1,024	1,022	December	 1,049	1,061	1,132	1,136	1,172	1,175
1938-39	821	834	January	 1,052	1,063	1,138	1,143	1,173	1,176
1939-40	964	980	February	 1,051	1,062	1,137	1,141	1,172	1,175
1940-41	1,026	1,039	March	 1,051	1,062	1,142	1,147	1,173	1,176
1941-42	1,047	1,059	April	 1,052	1,063	1,142	1,147	1,176	1,178
1942-43	1,137	1,142	May	 1,054	1,064	1,142	1,147	(a)1,192	(a)1,192
1943-44	1,169	1,171	June	 1,049	1,058	1,142	1,147	1,196	1,196

(a) Revised.

#### EXPORT PRICE INDEX (CHANGING BASE).

The index-numbers in the table above, while they indicate satisfactorily the general trend of the market, take no account of the relative quantities actually sold at the different prices ruling during each month. In consequence the index-numbers do not give an adequate indication of the significance of the price movements as they actually affected current sales. This is shown more accurately by the index-numbers (including gold) in the following table, in the computation of which the "quantity-multipliers" are changed each month. The index-numbers are designed solely for comparisons of current prices with those of the corresponding months, or periods of months, of the preceding year.

(Base: Weighted Average Price Level in corresponding months of preceding year = 1,000.)

	1941	<del>-42.</del>	1942	2–43.	1943	i–44.
Month.	Month stated compared with same month of preceding year.	Period of trade year ending in month stated compared with same period of preceding year.	Month stated compared with same month of preceding year.	Period of trade year ending in month stated compared with same period of preceding year.	Month stated compared with same month of preceding year.	Period of trade year ending in month stated compared with same period of preceding year.
July	1,021	1,021	1,090	1,090	1,009	1,009
August	 1,018	1,019	1,079	1,085	1,022	1,014
September	 1,019	1,019	1,080	1,083	1,014	1,014
October	 1,015	1,018	1,073	1,081	1,021	1,016
November	 1,022	1,019	1,068	1,078	1,024	1,017
December	 1,028	1,020	1,049	1,073	1,025	1,019
January	 1,022	1,021	1,068	1,072	1,021	1,019
February	 1,012	1,020	1,075	1,072	1,025	1,020
March	1,006	1,018	1,105	1,076	1,026	1,021
April	 1,016	1,018	1,097	1,079	1,025	1,021
May	 1,018	1,018	1,086	1,080	(a) 1,045	1,023
June	 1,012	1,018	1,110	1,083	1,050	1,025

(a) Revised

#### PRIMARY PRODUCTION PRICE INDEXES.

The annual index-numbers in the following table have been recomputed to the base average 3 years ended June, 1939 = 1,000 from the revised series published in *Production Bulletin* No. 34, Part II. They are based in general on prices realized in the principal markets of Australia.

(Base: Average 3 years ended June, 1939 = 1,000.)

Period.		Agriculture.	Pastoral.	Farmyard and Dairying.	All Farming.	Mining other than Gold.	Gold.	All Groups
1928–29		1,167	1,289	1,221	1,234	1,235	487	1,213
1936–37 1937–38 1938–39 1939–40		1,109 992 899 887	1,105 1,017 878 1,021	929 1,012 1,059 1,066	1,073 1,008 919 982	982 1,085 933 974	993 996 1,011 1,115	1,063 1,014 923 985
1940-41 1941-42 ( <i>b</i> ) 1942-43 ( <i>b</i> ) 1943-44 ( <i>b</i> )	••	996 1,034 1,064 1,091	1,088 1,124 1,269 1,274	1,030 1,074 1,126 1,115	1,045 1,083 1,170 1,180	1,119 1,167 1,251 1,291	1,223 1,226 1,199 1,199	1,056 1,094 1,177 1,190
1942–43— (b)  March  April  May  June	•••	1,081 1,069 1,058 1,082	1,244 1,244 1,253 1,269	1,128 1,127 1,127 1,122	1,164 1,161 1,161 1,176	1,285 1,286 1,286 1,285	1,199 1,199 1,199 1,199	1,175 1,171 1,171 1,185
1943-44— (b) July August September October November December January February March April May June		1,074 1,060 1,070 1,072 1,080 1,098 1,108 1,111 1,100 (e) 1,112 (e) 1,103 1,103	1,290 1,290 1,290 1,283 1,269 1,263 1,257 1,257 1,262 1,272 1,290	1,118 1,115 1,116 1,115 1,115 1,115 1,115 1,115 1,115 1,115	1,182 1,176 1,180 1,177 1,173 1,179 1,180 1,179 1,175 (e) 1,182 (e) 1,183 1,191	1,296 1,296 1,296 1,296 1,296 1,296 1,296 1,295 1,295	1,199 1,199 1,199 1,199 1,199 1,199 1,199 1,199 1,199 1,199	1,191 1,186 1,189 1,187 1,183 1,189 1,191 1,189 1,186 (e) 1,192 (e) 1,193 1,200
Year 1942–43 (b) Year 1943–44 (b)		1,064 1,091	1,269 1,274	1,126 1,115	1,170 1,180	(c) 1,285 (d) 1,296	(c) 1,199 (d) 1,199	1,177 1,190

<sup>(</sup>a) Year ended previous December. period shown. (c) First 6 months, 1943.

<sup>(</sup>b) Preliminary figures subject to revision, based on average wholesale prices in the (d) First 6 months, 1944. (e) Revised.

#### WHOLESALE PRICE INDEX.

#### BASIC MATERIALS AND FOODSTUFFS.

The construction of this new index has been made possible by the collection of new data on prices and consumption. Both in contents and method of computation it differs from the Melbourne Index of General Wholesale Prices. The price quotations have in the main been obtained directly from manufacturers and dealers, and, with a few important exceptions, from Melbourne sources. Apart from home-produced building materials, coal and one or two minor commodities, however, the price movements may be taken as representative of fluctuations in wholesale prices of basic materials in most Australian markets. The weighting system adopted is based on average annual consumption during the years 1928–29 to 1934–35 inclusive.

(Base: Average 3 years ended June, 1939 = 1,000.)

Period.	Metals and Coal.	Oils, Fats and Waxes.	Textiles.	Chemi- cals.	Rubber and Hides.	Building Materials.	Foodstuffs and Tobacco.	Goods principally Imported.	Goods principally Home Produced.	All Groups.
1928–29	1,269	1,064	1,288	1,214	1,148	948	1,070	911	1,183	1,103
1936–37 1937–38 1938–39 1939–40	962 1,013 1,025 1,051	984 1,012 1,004 1,152	1,185 1,000 815 1,038	988 1,001 1,011 1,068	1,106 969 925 1,163	989 1,041 970 1,084	974 997 1,029 1,012	991 1,018 991 1,106	980 1,000 1,020 1,025	984 1,005 1,011 1,047
1940-41 1941-42 1942-43 1943-44	1,074 1,173 1,288 1,310	1,374 1,509 1,667 1,695	1,105 1,184 1,471 1,500	1,236 1,372 1,422 1,433	1,256 1,350 1,383 1,411	1,284 1,352 1,628 1,743	1,069 1,169 1,276 1,282	1,325 1,525 1,760 1,832	1,060 1,123 1,210 1,211	1,140 1,242 1,372 1,394
1942-43—  March April May June	1,308 1,310 1,310 1,310	1,693 1,693 1,693 1,693	1,544 1,521 1,573 1,574	1,429 1,430 1,430 1,430	1,406 1,406 1,406 1,406	1,701 1,709 1,709 1,741	1,258 1,266 1,267 1,291	1,802 1,807 1,801 1,824	1,200 1,205 1,211 1,222	1,377 1,382 1,384 1,399
July August September October November December January February March April May June	1,310 1,310 1,310 1,310 1,310 1,310 1,310 1,310 1,310 1,310 1,308	1,694 1,694 1,694 1,694 1,694 1,696 1,696 1,696 1,696	1,569 1,541 1,502 1,507 1,436 1,499 1,488 1,488 1,488 1,488	1,433 1,433 1,433 1,433 1,433 1,433 1,433 1,433 1,433 1,433	1,406 1,406 1,406 1,406 1,406 1,406 1,419 1,419 1,419 1,435 1,398	1,741 1,741 1,741 1,741 1,743 1,743 1,743 1,746 1,746	1,297 1,283 1,290 1,279 1,279 1,274 1,277 1,267 1,269 1,285 1,289	1,824 1,823 1,828 1,826 1,843 1,835 1,841 1,828 1,833 1,847 1,834 1,820	1,228 1,216 1,218 1,210 1,200 1,203 1,203 1,200 1,200 1,208 1,216 1,228	1,404 1,395 1,397 1,392 1,389 1,389 1,385 1,387 1,396 1,397 1,402

<sup>(</sup>a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally.

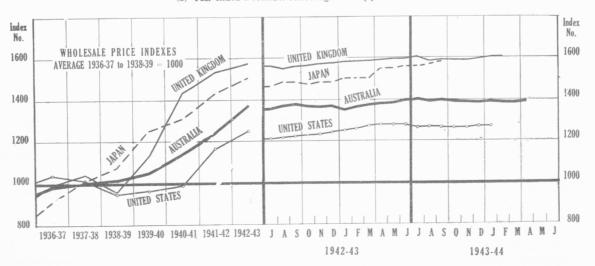
#### WHOLESALE PRICE INDEXES: PRINCIPAL COUNTRIES.

(Base: Average 3 years ended June, 1939 = 1,000.)

	United I	Kingdom.	U.S.A.	Japan.	Germany.	France.	Argen-	Canada.	South Africa.	New Zealand.	Aus- tralia.
Period.	Board of Trade.	Econo- mist.	Bureau of Labour Statistics.	Bank of Japan.	Stat. Reichsamt.	Stat. Générale.	Buenos Aires.	Dominion Statistician.	Census and Statistics Office.	Govern- ment Statistician.	Common- wealth Statis- tician.
1928-29	1,130	1,257	1,182	936	1,317	1,077	(a) 901	1,193	1,169	(a) 967	1,103
1936-37 1937-38 1938-39 1939-40	998 1,044 958 1,171	1,051 1,024 925 1,149	1,039 1,013 948 961	913 1,010 1,077 1,251	994 1,001 1,005 1,023	830 1,049 1,121	991 1,045 964 1,108	1,014 1,051 935 1,007	971 1,025 1,004 1,059	960 1,019 1,021 1,102	984 1,005 1,011 1,047
1940-41 1941-42 1942-43 1943-44	1,436 1,531 1,577	1,342 1,441 1,502 1,524	993 1,163 1,247	1,307 1,429 ( <i>b</i> )1,504	1,056 1,072 1,091	• •	1,180 1,595 1,845	1,072 1,184 1,227	1,160 1,296 1,450	1,240 1,334 1,448	1,140 1,242 1,372 1,394
1942-43— April May June	1,591 1,595 1,593	1,516 1,518 1,516	1,274 1,279 1,275	1,549 1,549 1,560	1,094 ( <i>b</i> )1,094 1,094		1,885 1,904 1,913	1,246 1,249 1,253	1,469 1,481 1,486	1,476 1,489 1,496	1,382 1,384 1,399
July August September October November December January February March April May June	1,603 1,585 1,592 1,588 1,590 1,597 1,602 1,608 1,611	(b)1,516 1,512 1,512 1,503 1,503 1,504 1,514 1,524 1,557 1,555 1,555	1,268 1,267 1,267 1,266 1,264 1,268 1,273 1,273 1,277	1,571 1,571 1,582 1,593 1,604 1,615	1,104 1,104 1,094 1,094 1,094 1,094 		1,904 1,913 1,894 1,894 1,894 1,904 1,913	1,261 1,265 1,275 1,284 1,290 1,291 1,291 1,294 1,297 1,296	1,494 1,513 1,513 1,519 1,533 1,541 1,550 1,551 1,548 1,555	1,490 1,490 1,488 1,500 1,526 1,532 1,533 1,534 1,526 1,525	1,404 1,395 1,397 1,392 1,389 1,389 1,391 1,385 1,387 1,396 1,397

<sup>(</sup>a) Year ended December following.





#### RETAIL PRICE AND WAGE-RATE INDEXES.

In the tables on this and the following page the index-numbers have been recomputed uniformly to the base average 3 years ended June, 1939 = 1,000 in order to facilitate comparisons with other data. The absolute index-numbers differ, in consequence, from those appearing in other publications of the Bureau.

(Base: Average 3 years ended June, 1939 = 1,000.)

			Retail	Price Indexes	: Six Capital	Cities.		Wage-rat Six S	e Indexes : States.
Period.		Food and Groceries.	Rent of 4 and 5 roomed houses.	Food, &c., and Rent ("B" Series).	Clothing.	Mis- cellaneous.	Food, Rent, Clothing and Mis- cellaneous All Items ("C" Series).	Nominal Weekly Rates, Adult Males.	"Real" Wage, Adult Males.(a)
1928–29		1,155	1,154	1,155	1,222	1,051	1,150	1,122	976
1936–37 1937–38 1938–39 1939–40	• •	963 989 1,048 1,061	968 1,001 1,031 1,048	965 993 1,042 1,056	976 1,006 1,018 1,076	996 1,003 1,001 1,016	973 998 1,029 1,051	949 1,007 1,044 1,065	976 1,009 1,015 1,013
1940–41 1941–42 1942–43 1943–44	• •	1,084 1,118 1,203 1,172	1,053 1,054 1,054 1,054	1,072 1,092 1,143 1,124	1,271 1,471 1,713 1,757	1,070 1,133 1,188 1,215	1,111 1,176 1,267 1,270	1,110 1,179 1,288	999 1,003 1,017
1941–42— April May June		1,166 1,166 1,185	1,054	1,124	1,571	1,145	1,219	1,215	997
July August September	• • • • • • • • • • • • • • • • • • • •	1,201 1,212 1,209	} 1,054	1,146	1,641	1,157	1,247	1,247	1,000
October November December	• • •	1,206 1,205 1,198	1,054	1,142	1,697	1,192	1,265	1,290	1,020
January February March	• • • • • • • • • • • • • • • • • • • •	1,178 1,184 1,207	1,053	1,135	1,723	1,197	1,266	1,305	1,031
April May June	••	1,211 1,209 1,212	1,053	1,147	1,792	1,207	1,289	1,310	1,016
1943–44— July August September		1,216 1,174 1,167	} 1,053	1,132	1,773	1,214	1,278	1,332	1,042
October November December		1,167 1,160 1,158	1,053	1,118	1,756	1,217	1,266	1,331	1,051
January February March	••	1,167 1,166 1,168	1,054	1,121	1,753	1,215	1,268	1,327	1,047
April May June		1,167 1,169 1,185	3 1,054	1,126	1,747	1,214	1,269		

<sup>(</sup>a) Index of nominal weekly wage rates for adult males divided by "C" series index of retail prices.

#### RETAIL PRICES, HOURS AND BASIC WAGE RATES.

Particulars.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Six Capitals or Six States.
1943: June Quarter—  Retail Prices—" C" Series(a)  Nominal weekly wage(a) "Real" , , , (a)  Average weekly hours Federal metrop. basic wage State , , , ,	1,314 1,339 1,019 43.52 98/- 98/-	1,300 1,327 1,021 43.94 98/- (c)	1,221 1,241 1,016 43.32 (b) 92/- (d) 95/-	1,253 1,259 1,005 44.21 93/- 94/-	1,257 1,323 1,053 43.11 92/- 98/9	1,261 1,228 974 43.44 94/– (c)	1,289 1,310 1,016 43.64 96/-
1943: September Quarter—  Retail Prices—"C" Series(a)  Nominal weekly wage (a) "Real" , , , (a)  Average weekly hours  Federal metrop. basic wage(e)  State , , ,	1,301 1,362 1,047 43.52 100/- (e)100/-	1,285 1,342 1,044 43.94 99/- (c)	1,211 1,271 1,050 43.18 94/- (f) 97/-	1,247 1,271 1,019 44.21 94/- 94/-	1,252 1,364 1,089 43.11 94/– (e)101/1	1,269 1,265 997 43.37 95/- (c)	1,278 1,332 1,042 43.62 98/-
1943: December Quarter—  Retail Prices—"C" Series(a)  Nominal weekly wage (a) "Real" ,, , (a)  Average weekly hours  Federal metrop. basic wage  State ,,	1,289 1,352 1,049 43.52 (g) 99/– (g) 99/–	1,272 1,333 1,048 43.94 (g) 98/- (c)	1,204 1,302 1,081 43.18 (g) 93/- 97/-	1,239 1,268 1,023 44.21 94/– 94/–	1,241 1,362 1,098 43.11 94/- 101/1	1,260 1,302 1,033 43.37 95/- (c)	1,266 1,331 1,051 43.62 (g) 97/-
1944: March Quarter—  Retail Prices—" C" Series(a)  Nominal weekly wage (a) "Real" ,, ,, (a)  Average weekly hours Federal metrop. basic wage  State ,, ,, ,,	1,289 1,351 1,048 43.52 99/- 99/-	1,273 1,325 1,041 43.92 (h) 97/- (c)	1,209 1,303 1,078 43.18 93/- 97/-	1,238 1,263 1,020 44.21 (h) 93/- 94/-	1,243 1,349 1,085 43.11 (h) 93/- (i) 99/8	1,246 1,295 1,039 43.38 (h) 94/– (c)	1,268 1,327 1,047 43.61 (h) 96/-
1944: June Quarter—  Retail Prices—"C" Series(a) Federal metrop. basic wage	1,289 99/- 99/-	1,278 97/- (c)	1,209 93/- 97/-	1,236 93/- 94/-	1,244 93/- 99/8	1,241 94/- (c)	1,269 96/-
1944 : September Quarter— Federal metrop. basic wage State ,, ,, ,.	99/- 99/-	(e)98/- (c)	93/- 97/-	93/- 94/-	93/- ( <i>j</i> )99/11	(e)93/- (c)	96/-

<sup>(</sup>a) Weighted average Six Capitals or Six States average 3 years ended June, 1939 = 1,000. (b) Payable as from 1st May. (c) None declared, but Federal rates followed to a large extent. (d) Payable as from 3rd May. (e) Payable as from 1st August. (f) Payable as from 2nd August. (g) Payable as from 1st November. (h) Payable as from 1st February. (j) Payable as from 1st July.

#### SECURITY PRICE INDEXES.

In comparing movements in the three sets of index-numbers given below, attention should be paid to differences in the methods by which they have been constructed, and in the nature of the companies and the types of shares included in each index. These are outlined in the footnotes to the tables.

(Base: Average 3 years ended June, 1939 = 1,000.)

					New South	Wales: Ordina	ary Shares. (a)		
	Period.		23 Manufactur- ing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	75 Companies (including 24 Miscel- laneous).	34 Active shares included in foregoing.
1928–29			819	954	712	1,194	870	937	883
1936–37 1937–38 1938–39 1939–40			989 1,012 999 1,031	1,059 1,008 933 881	1,010 1,026 964 766	1,106 1,053 841 873	1,052 983 965 968	1,022 1,009 969 955	1,026 1,011 963 974
1940-41 1941-42 1942-43 1943-44	• • • • • • • • • • • • • • • • • • • •	• •	1,022 963 1,066 1,136	868 834 895 1,023	771 740 745 834	810 820 885 931	919 873 909 948	919 871 939 1,020	951 894 986 1,059
March April May June		• •	1,122 1,123 1,125 1,126	960 957 948 947	779 797 797 797	916 915 912 914	936 948 948 948	985 989 990 993	1,035 1,036 1,036 1,038
July August Septem Octobe Novem Decem Januar Februa March April May June	ber ber		1,130 1,131 1,133 1,135 1,136 1,137 1,138 1,138 (b) 1,138 1,138 1,138	966 1,007 1,021 1,026 1,032 1,031 1,031 1,032 1,032 1,032 1,034	808 819 820 827 834 836 837 842 844 847 847	915 916 922 924 931 929 929 929 929 942 954	948 948 948 948 948 948 948 948 948 948	999 1,009 1,014 1,018 1,021 1,023 1,024 1,025 1,026 1,026 1,027	1,046 1,052 1,058 1,060 1,061 1,060 1,061 1,062 1,064 1,064

<sup>(</sup>a) Compiled by the New South Wales Government Statistician. The index-numbers are based on the prices of the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales. They represent unweighted averages of the mean monthly prices per £ of paid-up capital. Adjustments are made where capital is written off or bonus shares issued. Recomputed from original base, par values.

(b) Revised.

#### SECURITY PRICE INDEXES—continued.

(Base: Average 3 years ended June, 1939 = 1,000.)

		2.4				Queensla	and: Ordinary S	hares.(c)
Period.		34 Active Ordinary Shares.(a)	Preference Shares.(b)	9 Bank Shares.(b)	Silverlead Shares.(b)	12 Industrials.	12 Financial and Trading.	24 Total of foregoing.
1928–29		883	805	1,457	459	955	1,068	1,007
1936–37 1937–38 1938–39 1939–40	• •	1,026 1,011 963 974	997 1,000 1,003 926	1,091 1,000 909 813	1,172 1,019 809 741	1,006 1,014 980 1,020	1,000 1,011 989 919	1,003 1,013 984 973
1940-41 1941-42 1942-43 1943-44	• •	951 894 986 1,059	948 912 940 1,072	782 737 779 828	650 608 693 766	1,006 991 1,060	868 815 834	941 910 957
1942–43—  March  April  May  June	• • • • • • • • • • • • • • • • • • • •	1,035 1,036 1,036 1,038	991 992 990 992	820 819 822 822	734 736 736 737	1,127 1,148 1,162 1,166	877 885 889 896	1,013 1,028 1,037 1,042
July August September October November December January February March April May June		1,046 1,052 1,058 1,060 1,061 1,060 1,061 1,062 1,064 1,064	1,034 1,057 1,059 1,069 1,074 1,075 1,074 1,081 1,081 1,085 1,090 1,088	825 827 826 827 829 827 829 827 827 830 830	747 755 750 752 752 756 756 755 754 759 839 819	1,165 1,164 1,164 1,169 1,172 1,176 1,177 1,177	902 907 911 925 931 939 946 946	1,044 1,046 1,049 1,056 1,062 1,067 1,070 1,070

<sup>(</sup>a) See note (a) on page 19. These 34 shares relate to leading companies and do not include bank shares nor mining shares. (b) Compiled by the Stock Exchange of Melbourne. The index-numbers of bank shares and silverlead shares represent averages (weighted by paid-up capital, with adjustment in the case of bank shares) of the mean monthly prices on the Melbourne Stock Exchange. The preference share index-numbers are based on the reciprocals of average yields. Recomputed from original base, May, 1926. (c) Compiled by the Queensland Bureau of Industry. The index-numbers are based on the prices of the ordinary shares of 21 representative Queensland companies, and the preference shares of three companies whose ordinary shares are inactive. The index-numbers represent unweighted averages. End-of-month values were used until December, 1930, and mean monthly values thereafter. Recomputed from original base, April, 1928.

# BUILDING PERMITS: SIX CAPITAL CITIES AND SUBURBS.

(Excludes Government Buildings.)

Period.		New D	wellings.	Other New	Buildings.	Total New	Buildings.	Alterations and Additions.	All Building Operations
		Number.	Value.	Number.	Value.	Number.	Value.	Value.	Value.
			£'000.		£'000.		£'000.	£'000.	£'000.
		1		M	lonthly	Average	es.		
1928–29 (a)		1,619	1,549	446	605	2,065	2,154	467	2,621
1936–37 1937–38 1938–39 1939–40	• •	1,122 1,394 1,463 1,367	1,104 1,413 1,509 1,440	154 147 137 123	474 472 424 427	1,276 1,541 1,600 1,490	1,578 1,885 1,933 1,867	408 422 420 339	1,986 2,307 2,353 2,206
1940-41 1941-42 1942-43 1 <b>9</b> 43-44	• •	1,486 807 38 62	1,696 797 22 33	88 43 35 34	260 115 93 83	1,574 850 73 96	1,956 912 115 116	386 216 157 183	2,342 1,128 272 299
1941-42-				]	Monthly	Totals			
April May June	•••	67 33 29	6 <b>5</b> 29 25	31 28 30	60 103 72	98 61 59	125 132 97	114 128 133	239 260 230
July August September October November December January February March April May June		19 29 37 36 90 24 21 31 24 28 34 84	13 15 18 20 66 10 9 14 10 11 12 64	41 31 24 45 29 39 46 32 20 21 46 47	125 72 57 116 30 149 105 142 25 43 187 66	60 60 61 81 119 63 67 63 44 49 80	138 87 75 136 96 159 114 156 35 54 199	100 117 184 147 212 190 157 102 193 165 148 170	238 204 259 283 308 349 271 258 228 219 347 300
943-44— July August September October November December January February March April May June		40 25 26 88 82 39 34 57 85 63 94	16 10 10 62 75 14 12 27 36 28 44 56	31 40 20 26 33 47 36 38 40 32 34 33	204 47 50 61 45 99 56 79 253 26 63 15	71 65 46 114 115 86 70 95 125 95 128 143	220 57 60 123 120 113 68 106 289 54 107 71	235 191 261 180 151 101 107 179 240 144 196 214	455 248 321 303 271 214 175 285 529 198 303 285

<sup>(</sup>a) Partly estimated in respect of the City of Sydney.

Note.—The National Security (Building Control) Regulations, which operated on 5th December, 1940, placed the granting of building permits for new buildings or alterations costing more than £5,000 under the control of the Commonwealth Treasurer. Various amending regulations made the control more stringent. On 19th June, 1942, the control passed to the Department for War Organization of Industry, after which date only alterations costing less than £25 can be made without consent.

The "value of permits" shown above relates to the value of building permits issued by local government authorities and not to approvals granted under the Regulations.

The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

#### BUILDING PERMITS: METROPOLITAN AND PROVINCIAL.

£'000.

				Recorded V	Value of Buildi	ing Operation	s in—		
		Aust	ralia.	Ne	w South Wales	•		Victoria.	
Period.		Common-	Private Buildings.	Pri	vate Buildings.		P	rivate Buildin	gs.
		wealth and State Government Buildings.	Maximum comparable total (excludes G, J and L).	Metropolis.	Country Muni- cipalities.	7 Shires near Sydney.	Metropolis.	6 Provincial Muni- cipalities.	4 Provincia Muni- cipalities.
			A.	В.	C.	D.	E.	F.	G.
				Mor	thly Av	erages.			
1928-29 1936-37 1937-38 1938-39 1939-40		\bigg\{\bigg\{\text{408}\\575\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	3,103 2,507 2,939 2,971 2,749	1,415 848 1,093 1,111 953	329 362 423 404 325	79 54 83 91 96	638 667 669 702 774	19 29 38 33 33	(a) 33 40 30 32
1940-41 1941-42 1942-43 1943-44		1,255 1,262 1,264 (c)	2,837 1,466 316 (c)	1,000 498 116 114	290 199 31 (c)	95 81 9 (c)	865 343 77 86	22 11 1 (c)	33 14 3 (c)
1941-42— June (	Qtr.	1,136	365	96	88	17	76	2	4
1942–43— September December March June		1,339 1,331 1,341 1,044	263 370 297 333	99 145 99 124	21 38 32 31	5 13 8 9	45 108 84 71	 1 2 1	4 2 6 2
1943–44— September December March June		(b) 563 (b) 603 (b) 617 (c)	390 314 388 (c)	143 88 119 105	37 32 39 (c)	8 14 11 (c)	125 70 69 78	1 2 2 (c)	3 9 6 (c)
				N	Monthly	Totals	· .		
1943–44— April May June		(a) (a) (a)	(a) (a) (a)	75 157 82	(a) (a) (a)	(a) (a) (a)	61 68 106	(a) (a) (a)	(a) (a) (a)

<sup>(</sup>a) Not available. (b) Excludes Queensland—not yet available. Queensland monthly average for June quarter, 1943 was £245,000. (c) Not yet available.

A. This column is the total of all series available continuously since 1928-29 for which information is at present collected at least quarterly. Columns G above and J on the next page are omitted as the information is not available for the earlier years, and column L on the next page is omitted because quarterly figures are not available.

F. Includes the Cities of Geelong West, Mildura and Warrnambool and the Towns of Horsham, Newtown and Chilwell, and Sale.

G. Includes the Cities of Ballarat, Bendigo and Geelong, and Shepparton Borough.

NOTE.—See footnote on p. 21. The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

# BUILDING PERMITS: METROPOLITAN AND PROVINCIAL—continued.

(Excludes Government Buildings.)

£'000.

				Recorded Valu	e of Building (	Operations in—		
Period	l.		Queensland.		South A	Australia.	Western Australia.	Tasmania.
		Metropolis.	11 Provincial Cities.	9 Provincial Towns.	Metropolis.	Country Municipalities.	Metropolis.	Metropolis.
		Н.	I.	J.	K.	L.	M.	N.
				Mont	hly Aver	ages.		,
1928–29	• •	195	55	(a)	151	34	210	12
1936–37 1937–38 1938–39 1939–40	• •	153 167 171 150	76 88 90 89	22 26 28 19	118 173 192 168	32 48 63 57	168 174 145 126	32 31 32 35
1940-41 1941-42 1942-43 1943-44	••	168 90 10 16	88 47 4 6	22 10 .1 2	159 109 49 58	55 45 45 (c)	122 68 14 20	28 20 5 5
1941–42— June	Qtr.	13	15	3	51		3	4
1942–43— September December March June		15 10 7 8	4 4 3 3	1 1 1 2	43 42 45 67	$\begin{cases} (b) & 51 \\ (b) & 39 \end{cases}$	30 6 8	1 3 9 6
1943–44— September December March June		11 12 20 22	3 3 7 9	1 1 2 3	42 69 95 28	} (c) { } (c) {	17 14 24 24	3 10 2 4
1943–44—		<u></u>		Mont	hly Tota	als.		
April May June		20 24 21	13 9 6	3 3 3	19 30 37	(a) (a) (a)	19 19 34	4 5 4

<sup>(</sup>a) Not available.

#### NOTES.

air raids.

<sup>(</sup>b) Average of six-monthly figure. Partly estimated.

<sup>(</sup>c) Not yet available.

I. The Cities included are Bundaberg, Cairns, Charters Towers, Gympie, Ipswich, Mackay, Maryborough, Rockhampton, Toowoomba, Townsville, and Warwick.

J. The Towns included are Bowen, Charleville, Dalby, Innisfail, Longreach, Redcliffe, Roma, Southport, and Stanthorpe.
L. The figures relate to financial years as follows:—For Corporations, years ended 30th November up to and including 1934, seven months ended 30th June, 1935, and years ended 30th June, thereafter. For District Councils, years ended 30th June.

Note.—See footnote on p. 21. The values shown exclude, in general, air raid shelters and alterations for protection against

# MISCELLANEOUS INDEXES OF PRODUCTIVE ACTIVITY.

The following table gives particulars of the physical quantity of production of certain items which are at present available on a monthly basis. Efforts are being made to extend the field of monthly production statistics.

			Met	als.		Dairy I	Produce.	Electricity	and Gas.	
		Pig-iron:	Ingot Steel :	Zinc,	Gold	Butter.	Cheese.	Melbourne : Energy supplied for	Sydney: Index of Sales of Gas	
Period.	Period. Production. (a)		Production.  (a)  Index of Production.		Produced.	Factory Production.	Factory Production.	all purposes except traction.	and Electricity.	
		Average 3	years ended = 1,000.	June, 1939	Fine oz.	Tons.	Tons.	Millions of K.W.H.	(c)	
					Monthly	Avera	ges.			
1928-29		469	382	921	36,496	10,177	1,098		• •	
1936–37 1937–38 1938–39 1939–40	• • • • • • • • • • • • • • • • • • • •	930 946 1,124 1,234	946 1,022 1,032 1,138	1,003 998 999 1,042	108,173 123,274 134,160 141,206	13,908 15,242 16,232 16,974	1,636 2,018 2,415 2,581	44.0 48.0 50.3 55.7	115 121 126 134	
1940-41 1941-42 1942-43 1943-44		1,488 1,585 1,424 ( <i>d</i> )	1,450 1,496 1,439 (d)	1,079 1,083 1,102 (d)	128,391 115,896 77,543 (e)56,537	15,417 13,397 13,696 (e)12,566	2,220 2,504 2,998 (e)2,975	63.1 70.5 75.8	141 149 163 167	
					Month	aly Tot	als.			
1942–43— March April May June	• • • • • • • • • • • • • • • • • • • •	1,512 1,394 1,131 1,177	1,420 1,327 980 1,306	1,112 1,088 897 978	63,818 64,388 62,141 58,020	13,369 9,067 7,688 6,795	2,220 1,502 1,417 1,460	73.1 74.8 82.6 89.3	164 164 166 174	
July August September October November December January February March April May June		\right\} (d)	(d)	(d) <	62,268 58,472 76,197 57,445 56,122 57,465 49,339 49,185 56,351 (e)53,000 (e)52,600	8,235 11,605 16,975 20,947 21,014 18,697 14,675 12,436 7,751 6,265	2,279 3,593 5,241 5,596 4,989 3,640 2,625 2,099 1,433 1,183	87.7 80.7 73.7 70.5 68.2 63.9 59.4 72.9 69.4 88.6	171 181 171 162 164 163 155 161 165 162 172 176	

<sup>(</sup>a) Revised series, now based throughout on total production. (b) Includes all central generating stations. (c) The base for each month is the average sales in the corresponding months of the three years 1929 to 1931; i.e. seasonal variations are removed on units of 3,412 B.Th.U. (d) Not available for publication. (e) Subject to revision.

# MOTOR VEHICLE REGISTRATIONS:

(Excludes Defence Service Vehicles.)

		Motor Vehic	les on Register at	end of period.	New Motor Ve	hicles Registered	during period.(a)
Period.		Motor Cars.	Commercial Vehicles, &c.	Motor Cycles.	Motor Cars.	Commercial Vehicles, &c.	Motor Cycles
1928–29		474,359	71,851	88,049	73,547	17,133	8,656
1936–37 1937–38 1938–39 1939–40		499,289 534,963 562,271 559,533	214,296 241,751 258,025 260,994	77,912 80,114 79,237 74,496	48,587 55,125 54,107 40,325	24,191 27,402 24,927 19,724	7,479 8,323 7,370 4,517
1940-41 1941-42 1942-43 1943-44( <i>b</i> )	• •	538,527 450,851 471,742 490, <b>7</b> 56	262,484 250, <b>5</b> 15 255,933 276,579	70,922 49,467 48,321 52,588	17,765 4,005 2,360 819	10,168 5,188 3,084 12,619	2,589 923 389 334
1941-42— April May June	• •	452,213 449,198 450,851	254,436 253,047 250,515	51,289 50,150 49,467	226 248 229	330 223 172	62 38 43
July August September October November December January February March April May June		448,086 450,675 452,704 453,332 456,032 460,017 461,360 464,376 466,573 467,465 468,360 471,742	250,225 251,684 252,353 252,244 253,405 254,418 253,341 254,656 255,369 255,273 256,902 255,933	48,236 48,292 48,227 47,703 47,968 48,136 47,951 48,251 48,286 48,537 48,496 48,321	222 260 265 275 207 294 236 198 122 112 98 71	138 180 165 161 177 222 123 127 177 244 645 725	46 43 47 48 40 21 31 33 21 16
January February March April May		468,685 471,378 472,425 474,284 478,626 482,527 482,044 485,798 488,051 487,659 489,882 490,756	257,982 260,665 261,572 262,685 265,573 268,626 267,144 270,465 272,305 272,972 275,850 276,579	48,154 48,642 48,928 49,277 49,846 50,372 50,423 51,010 51,494 51,730 52,219 52,588	100 66 73 95 57 76 79 80 44 26 78 48	957 864 914 989 1,201 1,311 955 1,033 1,207 966 1,155 1,084	53 29 24 20 18 32 16 29 43 30 27

<sup>(</sup>a) Excludes Northern Territory; also Australian Capital Territory prior to 1935-36 and extra-Metropolitan area of Western Australia prior to 1938-39. (b) Subject to revision.

# MAINLAND STATE RAILWAYS: FREIGHT, PASSENGERS AND REVENUE.

The following table shows statistics of freight and passengers carried and of revenue earned on the five Mainland State Railways.

The daily average number of passenger-journeys is obtained by dividing the monthly totals by the *total* number of days in the month.

			Freight	Carried.	D		
Peri	od.		Net Ton Miles.	Average haul per ton.	Passenger- Journeys.	Gross Revenue.	Net Revenue.
1928-29			Daily Average. '000. 12,404	Miles. 114.1	Daily Average. '000. 1,013	Per Month. £'000. 3,947	Per Month. £'000. 812
1935–36 1936–37 1937–38 1938–39			12,152 12,820 13,976 13,085	125.2 125.9 125.0 127.0	999 1,028 1,048 1,048	3,259 3,407 3,632 3,580	858 886 886 694
1939-40 1940-41 1941-42 1942-43		• •	13,524 14,556 (a) 16,282 (b) 19,793	132.9 127.2 (a) 136.0 (b) 153.7	1,029 1,127 1,294 1,409	3,720 4,164 5,235 6,615	81 <b>7</b> 943 1,178 1,540
1942–43— February March			( <i>b</i> ) 19,302 19,898	( <i>b</i> ) 147.0 153.6	1,493 1,499	6,047 6,951	(c) 1,214 1,308
April <b>Ma</b> y June	• •	• •	19,963 20,195 19,776	154.6 162.7 151.9	1,415 1,461 1,442	6,586 6,681 6,489	1,89 <b>7</b> 1,613 — <b>3</b> ,009
July August September October November December January February March			20,889 21,187 20,473 20,405 19,403 18,838 17,572 19,209 19,984	159.4 153.6 154.8 154.9 151.4 156.4 157.0 154.5 154.0	1,387 1,444 1,437 1,430 1,465 1,413 1,441 1,535 1,424	6,856 6,896 6,670 6,593 6,396 6,427 6,210 6,096 6,726	2,268 2,326 1,594 1,926 1,670 332 1,614 1,129 719

<sup>(</sup>a) Excludes Uniform Gauge Railway January to June, 1942. (b) Excludes Uniform Gauge Railway. (c) These figures do not present satisfactory monthly comparisons, because of the periodical inclusion in expenditure of amounts to be set aside for special purposes.

Note.—Minus sign (-) indicates loss.

# MAINLAND STATE RAILWAYS-GROSS REVENUE (a).

Period.	New South Wales.		Queensland.	South Australia.	Western Australia.	Total.	
July-May, 1944 July-May, 1943	£'000. 32,226 30,575	£'000. 14,179 14,706	£'000. 14,645 15,386	£'000. 5,306 5,242	£'000. 4,034 4,059	£'000. 70,390 69,968	

<sup>(</sup>a) From monthly statements issued by each Treasury. These figures are on a cash basis and differ slightly from the corresponding figures in the table above, which are on an income and expenditure basis.

#### WHOLESALE TRADE.

An indication of fluctuations in the value of wholesale trade is given by the returns made under the Sales Tax Acts. The returns do not relate to all wholesale trade, nor do they necessarily cover a constant proportion of all trade. The effects of legislation and administrative changes on the recorded values of taxable and exempt goods respectively are somewhat uncertain, but total recorded sales are affected in smaller degree by such changes. Insufficient information is available to enable adjustments to be made to the crude figures on this account, but endeavour is being made to obtain data that will enable approximate adjustments to be made. Monthly totals are compiled on a basis comparable with the monthly averages for preceding years.

An index of activity in New South Wales is afforded by monthly returns of the sales of 42 large factories. £'000.

					00 000°				
							Australia.		New South Wales.
			Period.			Net Sales Rec	orded under Sa	les Tax Acts. (a)	Value of Sales
		· · · · · · · · · · · · · · · · · · ·	,			Taxable Goods.	Exempt Goods.	Total Taxable and Exempt Goods.	of 42 large factories.
						Monthly A	verages. Tot	als complete.	
1933–34 1934–35 1935–36 1936–37 1937–38	•••					13,442 14,392 16,007 15,440 16,942	16,334 17,272 18,632 21,751 23,612	29,776 31,664 34,639 37,191 40,554	2,248 2,427 2,661 2,912 3,167
1938–39 1939–40 1940–41 1941–42 1942–43	• • • • • • • • • • • • • • • • • • • •					16,374 17,419 18,736 19,034 16,821	23,388 25,222 25,039 29,395 32,884	39,762 42,641 43,775 48,429 49,705	3,123 3,441 3,896 4,838 5,473
			$7\frac{1}{2}$ per cent.	kable Sales—Ra	25 per cent.	M .11 T	D		
1942-43-						Ivionthly I	otals. Partl	y Estimated.	
March April May June 1943–44—	• • • • • • • • • • • • • • • • • • • •			15,138 14,172 14,410 14,136	2,498 2,216 2,309 2,006	17,636 16,388 16,719 16,142	33,874 32,271 33,608 32,569	51,510 48,659 50,327 48,711	5,451 5,424 5,696 5,632
July August Septembe October Novembe Decembe January February March (b April (b) May	er.		1,330 5,338 5,242 4,786 4,816 4,477 3,386 4,419 5,300 4,300 (c)	13,899 10,473 10,736 10,678 10,978 10,408 9,110 10,897 11,200 9,400 (c)	2,525 2,363 2,467 2,645 3,024 2,918 2,032 2,396 2,600 2,100 (c)	17,754 18,174 18,445 18,109 18,818 17,803 14,528 17,712 19,100 15,800 (c)	32,325 32,578 33,162 33,812 34,545 33,486 29,268 31,476 33,500 29,100 (c)	50,079 50,752 51,607 51,921 53,363 51,289 43,796 49,188 52,600 44,900 (c)	5,520 5,500 5,710 5,753 5,701 5,653 4,965 5,712 5,765 4,830

<sup>(</sup>a) The Act came into operation on 18th August, 1930. The rates of tax were  $2\frac{1}{2}$  per cent. as from 1st August, 1930; 6 per cent. from 11th July, 1931; 5 per cent. from 26th October, 1933; 4 per cent. from 11th September, 1936; 5 per cent. from 22nd September, 1938; 6 per cent. from 9th September, 1939;  $8\frac{1}{3}$  per cent. from 3rd May, 1940; 5, 10 and 15 per cent. on different classes of goods from 22nd November, 1940; 5, 10 and 20 per cent. from 30th October, 1941;  $12\frac{1}{2}$  and 25 per cent. from 1st May, 1942. From 21st July, 1943, rationed clothing, &c., was reduced to  $7\frac{1}{2}$  per cent. With certain specified exemptions, all goods sold in Australia, including imports, are taxable. The list of exemptions was extended as from 11th July, 1931; 2nd September, 1932; 11th November, 1932; goods was extended as from 3rd June, 1940, and 22nd November, 1940. (b) Net sales under Sales Tax Acts subject to revision.

#### RETAIL TRADE.

Statistics of retail sales are collected in three States but are available for publication in only two, namely, New South Wales and Queensland. In New South Wales the Retail Traders Association Research Bureau, in co-operation with the Commonwealth Bank, collects returns from a number of large Sydney stores. In Queensland returns are collected by the Bureau of Industry from twelve large department stores in Brisbane and their branches in country towns. Because of the relatively rapid development of chain store business, it is uncertain to what extent the department store figures are representative of all retail trade.

VALUE OF RETAIL SALES: PERCENTAGE CHANGE ON PREVIOUS YEAR.

			Sydney	7.				Q	ueensla	and.		
Period.	A	verage of 3 m	nonths e	nded		Year.	Av	verage of 3 m	onths	ended		Ycar.
	September.	December.	Marc	h.	June.	Tear.	September.	December.	Marc	ch.	June.	
1928–29							+1.9	+2.6	+2	2.1	+3.6	+2.6
1936–37	+6.5 +8.1 +4.7 +2.6	$+4.6 \\ +11.7 \\ +2.3 \\ +5.6$	+4 +6 +4 +3	.3	+5.7 +6.7 -3.1 +6.3	+5.3 +8.3 +1.9 +4.5	+0.8 +1.4 +3.7 +6.1	$ \begin{array}{c} -2.6 \\ +6.1 \\ +1.1 \\ +9.9 \end{array} $	-3 +2 +0 +0 +9	2.7	-1.3 +5.1 +3.5 +8.7	$-1.5 \\ +4.0 \\ +2.6 \\ +8.5$
1940-41 1941-42 1942-43 1943-44	+7.5 +15.4 -6.0 -19.3	+7.8 +9.4 -19.3 -1.6	+10 +11 -18 +1	.5	+23.3 -2.4 -6.0	+12.3 +8.0 -12.6	+5.3 +12.3 +0.0 -2.1	$+3.0 \\ +10.6 \\ +0.7 \\ +3.5$	+22	5.9 2.2 1.4 3.0	+8.8 -1.0 +13.9	+5.8 +11.0 +4.1
	N	Ionth of—	Average of 3 ended-			N	Month of—		A	verage of 3		
1942–43— February March April May		-14.1		-22. -18. -18. -9.	8 <b>7</b>	$ \begin{array}{r} -4.9 \\ +9.4 \\ +0.9 \\ +8.0 \end{array} $			-4.3 +1.4 +1.6 +6.0			
June		-1.3			<b>−</b> 6.	0		+38.9			+13.	9
July August September October November December January February March April May		$\begin{array}{c} -25.5 \\ -20.7 \\ -11.5 \\ -9.9 \\ -1.7 \\ +5.4 \\ -10.0 \\ +1.6 \\ +10.4 \\ -8.8 \\ +0.7 \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		$ \begin{array}{r} -8. \\ -16. \\ -19. \\ -14. \\ -7. \\ -1. \\ -0. \\ +1. \\ +0. \\ +0. \end{array} $	2 3 3 7 .6 1 2 .3		-3.5 +0.3 -3.1 -3.9 +3.2 +9.3 -2.0 +3.6 +7.2			+13. +11. -2. -2. -1. +3. +4. +4.	1 1 3 1 5 1 3

# AUSTRALIAN TRADING BANKS.(a)

(Excludes Commonwealth Bank.) £A'000.

					Business w	ithin Australi	a.		
	Period.		Deposits.(d)			Govern- ment and	Special War-time Deposits		
		Bearing Interest.	Not Bearing Interest.	Total.	Advances.	Municipal Securities.	with Com- monwealth Bank. (c)	Cash.	Treasury Bills.
Quarter 1939- 1940- 1941- 1942-	-2nd	203,852 214,686 209,956 195,493	120,112 138,438 157,746 193,619	323,964 353,124 367,702 389,112	290,776 286,784 283,054 269,944	22,257 41,857 61,251 56,278	36,797	30,455 38,986 36,365 38,582	25,041 41,760 41,103 39,559
1943– 1944– Month–	3rd 4th -1st 2nd	199,519 207,359 210,867 217,945 220,685	258,441 257,968 277,112 308,943 319,928	457,960 465,327 487,979 526,888 540,613	244,776 244,746 235,507 224,573 224,858	72,993 76,056 79,037 80,435 84,313	100,401 106,234 124,547 150,478 178,600	32,392 38,230 40,011 46,925 38,467	60,792 55,000 61,404 74,500 64,400
	January February March April May June	212,628 215,938 218,173 217,654 217,677 219,861	297,910 311,038 320,828 326,620 318,832 314,604	510,538 526,976 539,001 544,274 536,509 534,465	226,130 222,842 224,390 227,571 225,164 221,789	80,356 80,460 80,460 80,295 83,750 89,052	138,709 151,183 164,485 172,415 180,158 182,838	47,241 48,091 45,363 40,581 37,132 38,017	72,250 75,818 76,044 74,190 63,734 55,425

		Perce	ntages of various	categories of as	sets to total depos	its.(d)	
Period.		Cash in Australia.	Cash + Treasury Bills.	Advances.	Advances +Government and Municipal Securities in Australia.(b)	Special War-time Deposits. (c)	Percentage Non-interest- bearing to Total Deposits. (d)
Quarter— 1939—2nd		% 9.40 11.04	% 17.13 22.87	% 89.76 81.21	% 96.63 93.07	%	% 37.08 39.21
1941— ,, 1942— ,,	• •	9.89 9.92	21.07 20.08	76.98 69.37	93.64 83.84	9.46	42.90 49.76
1943—2nd 3rd 4th 1944—1st 2nd Month—	• •	7.07 8.22 8.20 8.91 7.12	20.34 20.04 20.78 23.05 19.03	53.45 52.60 48.26 42.62 41.59	69.39 68.94 64.46 57.89 57.19	21.92 22.83 25.52 28.60 33.04	56.55 55.44 56.79 58.63 59.18
1944—January February March April May June		9.25 9.12 8.41 7.46 6.92 7.11	23.40 23.51 22.52 21.09 18.80 17.48	44.29 42.29 41.63 41.81 41.97 41.50	60.03 57.56 56.56 56.56 57.58 58.16	27.17 28.69 30.51 31.68 33.58 34.21	58.35 59.00 59.52 60.01 59.39 58.86

(a) Nine trading banks, including banks amalgamated with any of the present nine.
(b) Excludes Treasury Bills.
(c) Not included under other headings.
(d) Monthly figures exclude inscribed deposit stock of about £2.4 million.

#### COMMONWEALTH BANK OF AUSTRALIA.

£A'000.

			General I	Banking Dep	artment.			Note Issue and General Banking	
			Busines	ss within Au	stralia.			Department.	Notes held
Period.		Deposits.		Balances Due to Other Banks.	Special War-time	Advances,	Govern- ment and	Sterling Reserve and Short Call Money in London.(a)	outside Com- mon-
	Bearing Interest.	Not Bearing Interest.	Total.		Deposits	&c., and Short-term Loans.	Municipal Securities (including Treasury Bills).		wealth Bank. (b)
Quarter— 1939—2nd 1940— ,,	43,275 50,169	18,128 30,054	61,403 80,223	18,746 28,968		18,948 37,412	44,935 33,086	32,866 58,539	44,128 51,606
1941— ,, 1942— ,, 1943— ,, 3rd 4th 1944—1st 2nd	55,150 57,132 98,684 78,258 77,849 78,583 82,460	28,699 29,815 50,953 53,865 56,326 52,426 60,618	83,849 86,947 149,637 132,123 134,175 131,009 143,078	29,078 33,076 25,885 33,051 33,539 41,812 32,864	37,286 100,844 106,735 125,132 151,207 179,454	24,626 32,129 27,026 24,863 22,662 27,823 27,800	37,976 100,057 213,961 213,733 234,985 249,317 243,432	74,201 58,590 80,913 84,148 89,889 107,092 143,998	63,724 94,917 133,350 141,826 152,864 164,387 181,109
Month— 1944—January Feb Mar Apr May June	80,323 78,281 76,709 82,625 81,377 83,651	50,328 52,953 54,521 56,006 60,893 64,886	130,651 131,234 131,230 138,631 142,270 148,537	41,477 43,232 40,812 35,693 30,898 32,492	139,388 151,919 165,268 173,234 181,000 183,742	25,392 30,486 28,197 25,006 27,600 30,845	248,638 249,387 250,097 251,907 239,897 239,375	95,007 108,649 120,640 130,014 144,092 157,865	160,160 163,227 171,788 178,783 180,450 184,208

<sup>(</sup>a) Not to be taken as a measure of Net London Funds. (b) Notes held by Other Banks and by Public.

#### ALL CHEQUE-PAYING BANKS.

(Includes Commonwealth Bank.)

		Deposits.	/		Government and Municipal	Percentage Non-interest-	Percentage Advances	
Quarter.	Bearing Interest.	Not Bearing Interest.	Total. (a)	Advances. (b)	Securities (including Treasury Bills).	bearing to Total Deposits.	to Total Deposits. (c)	
1936—2nd 1937— ,, 1938— ,, 1939— ,,	 £'000. 221,175 236,788 250,499 250,562	£'000. 122,582 137,922 141,044 140,225	£'000. 343,757 374,710 391,543 390,787	£'000. 292,467 294,723 323,201 332,688	£'000. 85,123 89,182 86,840 93,820	% 35.6 36.7 35.9 35.6	% 81.1 74.8 78.6 85.1	
1940— ,, 1941— ,, 1942— ,, 1943— ,,	 268,196 268,408 255,646 301,819	170,778 189,643 227,076 314,609	438,974 458,051 482,722 616,428	347,380 330,535 323,850 291,680	118,733 142,928 198,429 352,250	38.9 41.3 47.0 50.9	75.7 68.9 64.0 45.1	
3rd 4th 1944—1st 2nd	 289,424 292,744 300,974 308,812	316,961 338,869 367,757 385,681	606,385 631,613 668,731 694,493	288,873 277,070 270,584 270,864	350,100 380,928 411,255 399,090	52.2 53.6 54.9 55.6	45.4 41.8 38.5 37.2	

<sup>(</sup>a) Customers' Deposits; excludes amounts deposited by trading banks with Commonwealth Bank. (b) Includes Short-term Loans, other than Treasury Bills, of the Commonwealth Bank. (c) In computing the ratios the figures relating to the Rural Bank of New South Wales have been excluded.

#### BANK CLEARINGS.

In the absence of statistics of debits to customers' accounts, bank clearings form a useful index of the money-value of cheque payments. Since they do not include cheques deposited in the banks on which they are drawn, the figures are not exhaustive, and their comparability is sometimes impaired by the effects of banking amalgamations. Cheque clearings connected with the redemption or issue of Treasury Bills have been excluded from the following table, but adjustments have not been made for other sporadic transactions concerned with public finance.

£'000.

				aL ()	00.				
Period.		S. J.	3.6.11					Six C	apitals.
r eriod.		Sydney.	Melbourne.	Brisbane.	Adelaide.	Perth.	Hobart.	Weekly Averages.	Index.
				7	Weekly	Average	0		
1928–29		20,064	15,408	3,777	3,093	2,188	542	45,072	1,000
1936–37 1937–38 1938–39 1939–40	• •	17,247 17,964 17,832 19,541	15,592 16,323 15,415 17,661	3,753 4,038 4,212 4,670	2,900 3,040 2,953 3,246	1,989 2,092 2,055 2,234	559 577 623 697	42,040 44,034 43,090 48,049	933 977 956 1,066
1940–41 1941–42 1942–43 1943–44	• •	21,194 22,747 26,084 28,071	19,784 22,823 25,830 27,051	4,726 4,815 5,904 6,816	3,499 3,970 4,532 4,924	2,229 2,336 2,489 2,719	672 731 813 943	52,104 57,422 65,652 70,524	1,156 1,274 1,457 1,565
1941–42— April May June	• •	21,687 22,818 26,203	23,811 23,384 27,090	4,886 5,138 5,695	3,879 4,022 4,566	2,165 2,176 2,250	679 731 829	57,107 58,269 66,633	(a) 1,267 1,293 1,478
July August September October November December January February March April May June		23,032 22,699 24,033 25,464 25,517 27,033 24,218 25,731 27,828 26,464 30,284 29,845	23,526 22,197 22,403 25,082 25,665 25,688 24,790 26,435 28,468 27,762 28,588 28,847	5,410 5,449 5,374 6,124 5,798 6,008 5,341 6,201 5,810 5,470 6,810 6,911	4,223 3,839 4,157 4,612 4,690 4,396 4,142 4,599 5,278 4,754 4,832 4,706	2,150 2,213 2,286 2,549 2,501 2,420 2,755 2,848 2,622 2,472 2,638 2,453	813 782 720 794 766 812 789 874 770 1,018 799 855	59,154 57,179 58,973 64,625 64,937 66,357 62,035 66,688 70,776 67,940 73,951 73,617	1,312 1,269 1,308 1,434 1,441 1,472 1,376 1,480 1,570 1,507 1,641 1,633
July August September October November December January February March April May June		26,480 28,104 25,908 27,295 29,509 28,300 24,808 28,983 28,878 26,020 31,211 30,436	26,037 25,040 25,401 26,534 28,030 27,913 25,436 27,498 28,500 26,395 29,508 27,957	6,652 6,580 6,247 6,911 6,948 6,885 6,052 6,862 7,314 6,659 7,515 7,066	4,543 4,654 4,815 4,660 5,160 4,688 4,454 5,531 5,202 5,001 5,254 5,131	2,475 2,644 2,497 2,808 2,669 2,760 2,969 2,801 2,708 2,685 2,834 2,752	928 922 856 920 981 840 944 872 891 1,009 1,119 1,002	67,115 67,944 65,724 69,128 73,297 71,386 64,663 72,547 73,493 67,769 77,441 74,344	1,489 1,507 1,458 1,534 1,626 1,584 1,437 1,610 1,631 1,504 1,718 1,649

<sup>(</sup>a) The monthly index is based on the clearings for the month without adjustment for seasonal variations.

# AMOUNTS ON DEPOSIT IN SAVINGS BANKS, ETC.

Amount on deposit at end of—	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia.(a)
	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.
928–29	85,728	72,707	24,076	25,228	11,609	5,811	225,486
1027 22	81,952	75,720	27,304	26,506	11,835	7,215	230,851
936–37	86,016	78,877	28,206	27,244	12,037	7,692	240,432
938–39	87,474	80,461	29,045	27,397	12,396	8,396 8,518	245,587 236,991
939–40	82,111	79,145	28,252	26,563	11,860 12,521	8,941	252,231
1940–41	87,750	85,689	29,089 31,214	27,510 30,616	13,821	9,472	274,275
1941–42	94,538 122,405	94,226 121,249	45,197	38,563	18,884	11,174	357,995
1942–43 1943–44	162,868	153,887	65,479	48,596	25,790	14,213	471,534
1941-42	04.520	04 226	31,214	30,616	13,821	9,472	(b) 274,275
June	94,538	94,226	31,214	50,010	13,021	2,122	(0)===,==
1942–43— July · · ·	97,331	96,999	32,235	31,525	14,331	9,681	282,506
August	99,727	99,496	33,379	32,223	14,849	9,910	290,001
September	101,385	101,125	34,591	32,690	15,197 15,528	9,979 10,011	295,396 301,451
October	103,583	103,153	35,546 36,496	33,191 33,494	15,823	10,011	305,927
November	104,930 105,745	104,725	37,441	33,677	16,020	10,061	309,012
December January	109,749	108,230	38,596	34,445	16,525	10,221	317,685
February	112,818	111,532	39,644	35,436	17,053	10,528	327,491 336,111
March	115,642	114,326	40,948	36,425	17,562 17,774	10,706 10,699	337,124
April	115,500	114,349 116,974	41,762 43,039	36,547 37,232	18,265	10,903	344,942
May	118,016 122,405	121,249	45,197	38,563	18,884	11,174	(b) 357,995
June	122,707	121,217	,				
July	126,689	124,939	47,130	39,859	19,627	11,520	370,300 382,015
August		128,483	49,303	40,941	20,291 20,907	11,922 12,153	392,14
September		131,2 <b>7</b> 9 133,141	51,269 52,496	41,806 42,404	21,378	12,177	398,58
October	120 220	133,141	53,976	42,666	21,748	12,362	404,06
November December	1.42.100	137,506	55,646	43,564	22,298	12,608	414,29
January	146,283	140,694	57,374	44,499	22,958	12,863	425,24 436,39
February	150,375	144,034	59,055	45,488 46,339	23,570 24,153	13,274 13,552	436,39
March	156 025	146,615	60,594 61,629	46,642	24,199	13,684	450,77
April	157 045	147,023	62,589	46,949	24,802	13,863	455,01
May	162 969	153,887	65,479	48,596	25,790	14,213	(b)471,53

<sup>(</sup>a) Includes Internal Territories. 1943–44, £7,250,000 (Approximate).

<sup>(</sup>b) Includes Interest added, 1941-42, £4,666,000; 1942-43, £5,715,000

. , . ,	,,					
Austral	ian Note	s held by Pu	ıblic on last	Monday in ea	ach Month.	Note.—In addition to the savings shown above these net amounts were subscribed for <b>War Savings Certificates</b> as at the
		1940-41.	1941-42.	1942-43.	1943–44.	end of the months stated:— 1940-41, 1941-42, 1942-43, 1943-44.
		£'000.	£'000.	£'000.	£'000.	£'000. £'000. £'000. £'000.
July August Septeml October Novemb Decemb	oer oer	47,428 47,650 47,529 47,337 47,935 51,213	57,847 . 59,335 . 60,928 .	. 94,100 . 96,411 . 98,588	126,683 131,575 134,701 139,498 137,939 150,001	July         9,274         18,303         27,062         35,832           August         10,485         18,914         27,784         36,396           September         11,293         19,437         28,567         37,054           October         12,099         19,933         29,397         37,807           November         12,713         20,528         30,184         39,240           December         13,240         21,320         31,273         40,122
January Februar March April May June		49,613 48,509 49,252 50,924 51,920 53,820	. 77,866 . . 81,046 .	111 010	148,813 152,255 161,179 166,496 168,621 174,258	January         13,676         21,970         31,853         40,583           February         14,217         22,911         32,306         41,176           March         14,774         23,853         32,958         41,774           April         15,245         24,456         33,828         42,256           May         16,125         25,137         34,474         43,053           June         17,380         26,171         35,146         43,721

# INTEREST RATES AND SECURITY YIELDS: AUSTRALIA.

		ustralian T iterest on F			C'wealth Savings Bank.			C'weal	th Govt. S	Securities.	
Period.	3		12		Deposits (maxi-	Treasury Bills.		Taxed at	1930 C'w	ealth Rate	3.
	months.	6 months.	months.	24 months.	mum rate of Interest).		5 years	rs and under 10.		10 years and over.	
1928-29 .		% 4.0	% 4.5	5.0	% 3.9	% 4.50		% (a)		% (	
1936–37	2.0 2.0 1.9	2.5 2.5 2.5 2.4 2.0	2.75 2.75 2.75 2.6 2.25	3.0 3.0 3.0 2.9 2.5	2.0 2.0 2.0 2.0 2.0	1.75 1.75 1.75 1.71 1.50		3.85 3.66 3.83 3.64 3.04		3.9 3.7 3.8 3.6 3.1	4 1 4 7 3
								t Current . Rates.	Taxe	3.12 ed at 1930 ( Rates.	
1941-42	1.43	1.73	1.98	2.23	2.0	1.50	Short- dated, 2 years.	Long- dated, 12 years.	Short- dated, 2 years.	Medium dated, 7 years.	Long- dated, 12 years.
1942–43 1943–44 1942–43–	1 12	1.5	1.75	2.0	2.0	1.50	% (b) 2.40 2.48 2.48	% (b) 3.24 3.24 3.24	% (b) 2.35 2.45 2.36	% (b) 2.92 2.77 2.70	% (b) 3.18 2.99 2.98
April May June	1.25 1.25 1.25	1.5 1.5 1.5	1.75 1.75 1.75	2.0 2.0 2.0	2.0 2.0 2.0	1.50 1.50 1.50	2.48 2.49 2.48	3.24 3.24 3.24	2.36 2.37 2.37	2.71 2.74 2.75	2.92 2.96 2.95
1943-44  July  August  September  October  November  December  January  February  March  April  May  June	1.25 1.25 1.25 1.25 1.25 1.25 1.00 <i>d</i> 1.00 1.00 1.00	1.5 1.5 1.5 1.5 1.5 1.5 1.25 1.25 1.25 1	1.75 1.75 1.75 1.75 1.75 1.75 1.50 1.50 1.50 1.50	2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	1.50 1.50 1.50 1.50 1.25(c) 1.25 1.25 1.25 1.25 1.25 1.25	2.47 2.47 2.47 2.48 2.48 2.48 2.47 2.48 2.48 2.48 2.48 2.48 2.48	3.23 3.23 3.23 3.23 3.24 3.24 3.24 3.24	2.35 2.35 2.38 2.39 2.36 2.36 2.36 2.36 2.36 2.38 2.38 2.32	2.69 2.61 2.69 2.73 2.78 2.77 2.75 2.70 2.69 2.68 2.59 2.62	2.92 2.87 2.94 2.97 3.08 3.02 3.04 3.00 3.02 3.00 2.94 2.95

(a) Weighted averages for last Wednesday in month. Calculated, when loans above par, on earliest date of maturity. (b) Rate for securities maturing in 2, 7 and 12 years, estimated from rates on securities maturing in 0-5, 5-10 and 10 or more years, respectively. Figures relate to last Wednesday in month. (c) Rate changed as from 3rd November, 1943. (d) Rates reduced by 0.25% as from 17th January 1944.

# RATES OF INTEREST ON FIRST MORTGAGES: NEW SOUTH WALES. URBAN SECURITIES—WEIGHTED AVERAGES.(a)

Period.	1940.	1941.	1942.	1943.	1944.	Period.	%
March	% 5.7 5.6 5.6 5.5	% 5.5 5.5 5.5 5.5	% 5.5 5.4 5.3 5.3	% 5.1 5.1 5.0 5.0	% 5.0 5.0	January	5.0 5.0 5.0
Year Ended December	5.6	5.5	5.4	5.1	0.0	April	5.0
Year Ended June	5.6	5.5	5.5	5.2	5.0	May June	5.0

(a) Average rate on mortgages registered in three months ending with month shown.

#### EXCHANGE RATES AND GOLD PRICES.

			Exchange Rates.	Gold	Prices.		
Period.		Australia on London.(a)	London on New York.(a)	Australia on New York.(b)	Australia : Export Parity.(c)	London.	
1000 00		£A. per £100 stg.	\$ per £ stg. 4.852	\$ per £A.	£A. per fine oz. 4.217	£ stg. per fine oz. 4.248	
1936–37 1937–38 1938–39 1939–40		100.75 125.25 125.25 125.25 125.25	4.939 4.980 4.738 4.138	3.929 3.961 3.759 3.285	8.761 8.690 9.137 10.418	7.041 7.001 7.340 (d) 8.239	
1940–41 1941–42 1942–43 1943–44	• •	125.25 125.25 125.25 125.25	4.030 4.030 4.030 4.030	3.198 3.198 3.198 3.198	10.671 10.565 10.450 10.452	8.400 8.400 8.400 8.400	
1941–42— April May June	• •	125.25 125.25 125.25	4.030 4.030 4.030	3.198 3.198 3.198	10.450 10.450 10.450	8.400 8.400 8.400	
July August September October November December January February March April May June		125.25 125.25 125.25 125.25 125.25 125.25 125.25 125.25 125.25 125.25 125.25	4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030	3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198	10.450 10.450 10.450 10.450 10.450 10.450 10.450 10.450 10.450 10.450	8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400	
July August September October November December January February March April May June		125.25 125.25 125.25 125.25 125.25 125.25	4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030	3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198 3.198	10.450 10.450 10.450 10.450 10.450 10.450 10.450 10.450 10.450 10.450 (e)10.469	8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400 8.400	

<sup>(</sup>a) Average of buying and selling rates for Telegraphic Transfers. (b) Selling rate. Direct quotations from July, 1932, to date. Computed through London prior to that date. (c) Average price paid by the mints in Australia as from July, 1932. Prior thereto the export parity was calculated directly from London prices. (d) Bank of England buying price unchanged at 8.400 from 5th September, 1939. (e) The price was raised to £10,500 as from 20th June, 1944.

#### COMMONWEALTH AND STATES: REVENUE AND EXPENDITURE.

		Year 1942-43.		Year 1943-44.			
Government of—	Revenue.	Expenditure.	Surplus (+) or Deficit (-).	Revenue.	Expenditure.	Surplus (+) or Deficit (-).	
New South Wales (a) Victoria	£'000. 71,207 36,490 29,284 15,193 13,151	£'000. 70,092 35,735 29,182 14,960 13,127	£'000. +1,115 + 755 + 102 + 233 + 24 - 109	£'000. 74,209 (c)35,000 28,968 15,545 13,589	£'000. 73,038 (c)35,000 28,854 15,529 13,551	£'000. +1,171 + 114 + 16 + 38	
Six States Commonwealth	3,290 168,615 294,459	3,399 166,495 294,459	+2,120	3,499 170,810 342,678	3,469 169,441 342,678	+ 30 +1,369	
Grand Total (b)	424,674	422,554	+2,120	468,820	467,451	+1,369	

			Year, 1942-43		Estimate Year, 1943-44.			
Government of—		Revenue.	Expenditure.	Surplus (+) or Deficit (-).	Revenue.	Expenditure.	Surplus (+) or Deficit (-).	
		£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	
New South Wales (a)		71,207	70,092	+1,115	71,359	70,754	+ 605	
Victoria		36,490	35,735	+ 755	35,163	35,107	+ 56	
Queensland		29,284	29,182	+ 102	28,266	28,197	+ 69	
South Australia		15,193	14,960	+ 233	15,020	15,442	- 422	
Western Australia		13,151	13,127	+ 24	13,137	13,135	+ 2	
Tasmania		3,290	3,399	- 109	3,320	3,494	- 174	
Six States		168,615	166,495	+2,120	166,265	166,129	+ 136	
Commonwealth		294,459	294,459		345,120	345,120		
Grand Total (b)		424,674	422,554	+2,120	466,497	466,361	+ 136	

(a) Excludes Main Roads Department and recoups of interest, &c., from undertakings outside the Budget.

(b) To avoid duplication con aggregating particulars for the Commonwealth and States, the grand totals exclude payments by the Commonwealth to the States on account of compensation in respect of uniform taxation, interest on States' debts, and special grants.

Deductions have also been made on account of Pay-roll tax payments by State Governments to the Commonwealth Government.

(c) Approximate.

#### COMMONWEALTH AND STATES: SHORT-TERM DEBT.(a)

		Commonwealth Securities issued on behalf of—										
Where Redeemable.	Common- wealth.	New South Wales.	Victoria.	Queens- land.	South Australia.	Western Australia.	Tasmania.	Total.				
A. 20.1 I 1044	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.				
At 30th June, 1944- Australia (b) London	343,280 2,970	22,130 9,796	5,805		4,125 3,816	6,305 2,960	515 491	376,355 25,838				
At 30th June, 1943- Australia (b) London	259,250	28,630 10,540	5 5,885		3,825 3,816	6,305 2,998	435 491	298,450 26,950				

<sup>(</sup>a) Excludes overdrafts. For debt redeemable in Australia the unit of currency is £1 Australian; in London, £1 sterling. (b) Excludes Treasury Bills-Internal.

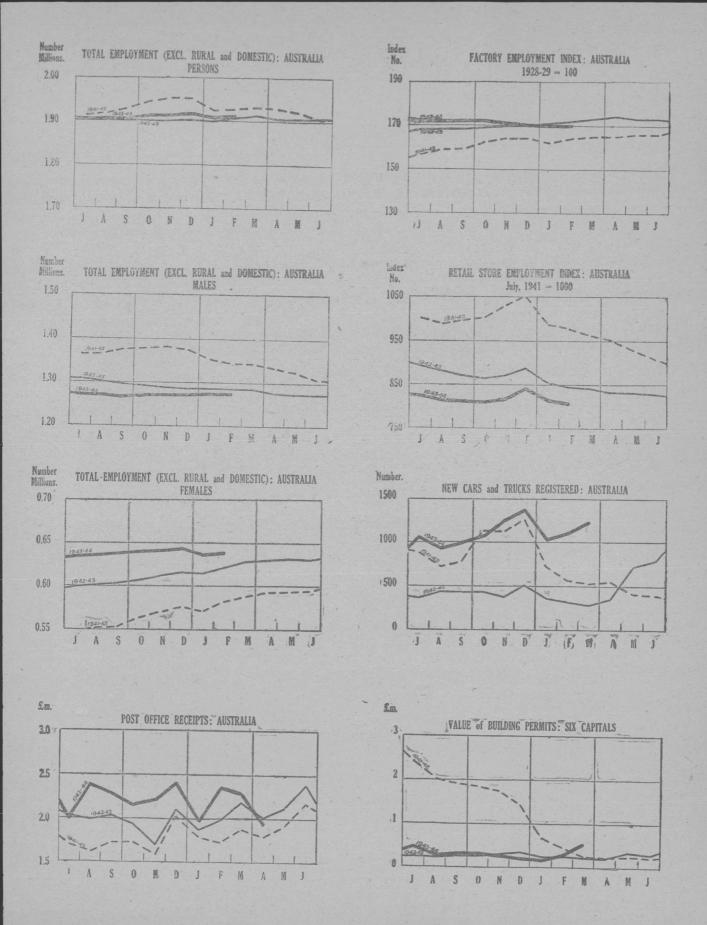
#### POST OFFICE ACTIVITY.

D: 1				Receipts of P.M.G's.	Broadcast Listeners'	Telephone Services	connected at end
	Period.		Department.(a) Licences in force at end of period.(b)		Lines.	Instruments	
			£'000.		No.	No.	No.
				Monthly Averages.			
1928-29				1,071	300,528	384,358	505,554
1936–37 1937–38 1938–39 1939–40	••	•••	• •	1,318 1,396 1,447 1,491	938,331 1,056,004 1,129,786 1,212,260	440,471 465,498 487,535 506,612	594,855 630,175 661,996 691,088
1940-41 1941-42 1942-43 1943-44			• • • • • • • • • • • • • • • • • • • •	1,590 1,803 2,033 2,223	1,293,266 1,320,073 (c) 1,419,793 (c) 1,454,302	525,547 531,075 540,261 557,072	720,321 738,666 766,846 799,729
10.11				Monthly Totals.			
1941-42— April May June	• •		••	1,794 1,906 2,180	1,323,141 1,320,025 1,320,073	532,587 531,197 531,075	738,549 737,552 738,666
August September October November December January February March April May	• •			2,038 1,999 2,030 1,940 1,697 2,109 1,866 1,976 2,199 2,006 2,131 2,399	(c) 1,330,619 1,334,546 1,338,220 1,350,729 1,358,896 1,366,616 1,373,352 1,383,548 1,393,872 1,399,578 1,406,439 1,419,793	531,337 532,037 532,735 533,482 534,247 535,240 535,989 536,780 537,702 538,305 539,125 540,261	740,083 742,771 744,501 746,433 749,181 751,891 754,309 756,215 758,768 761,504 764,168 766,846
August				1,993 2,383	1,416,915 1,424,092	541,294 542,556	769,634 772,467
September October November December		••	::	2,278 2,150 2,225 2,408	1,429,778 1,430,686 1,437,057 1,438,448	543,667 544,720 545,951 547,451	774,972 777,563 780,779 783,730
January February March			••	1,979 2,364 2,286	1,436,001 1,444,980 1,444,439	548,246 549,768 551,882	785,534 788,181 791,671
April May June				1,929 2,448 2,234	1,444,419 1,452,718 1,454,302	553,382 555,355 557,072	793,677 797,171 799,729

<sup>(</sup>a) Actual collections. are included.

<sup>(</sup>b) Includes Papua.

<sup>(</sup>c) Commencing in July, 1942, licences for receivers in excess of one



#### LATEST BUREAU PUBLICATIONS.

- July 18. Monthly Review of Business Statistics: June, 1944.
  - " 18. " " " " " " (P.N. 2092).
  - ,, 20. Retail Price Index-numbers ("C" Series): June, 1944 (P.N. 2091).
  - " 24. Retail Price Index—Food and Groceries: June, 1944 (No. S. 80).
  - " 31. Savings Bank Deposits: June, 1944 (P.N. 2093).
  - " 31. Export Price Index: June, 1944 (P.N. 2094).
- Aug. 5. Australian Civil Trade: 1943-44 (P.N. 2095).